

Canadian Securities Administrators Notice 51-325**Status of
Proposed Repeal and Substitution of Form 51-102F6
*Statement of Executive Compensation***

The securities regulatory authorities in all Canadian jurisdictions are issuing this notice to update market participants on the status of our review of executive compensation disclosure requirements.

On March 29, 2007, the securities regulatory authority in every Canadian jurisdiction published for comment proposed Form 51-102F6 – *Statement of Executive Compensation*. The comment period expired on June 30, 2007. We received and reviewed 41 comment letters.

After extensive review and consideration of the comments received, we have decided to revise the proposal and delay implementation.

We will publish an amended version of proposed Form 51-102F6 for comment later this year. Consequently, the CSA will not implement proposed Form 51-102F6 on December 31, 2007 as originally indicated. Furthermore, the CSA will not implement an amended Form 51-102F6 for fiscal years ending before June 30, 2008. We will continue to update market participants.

Please refer your questions to any of:

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