

**Proposed Amendments to National Instrument 52-110**  
***Audit Committees***

1. *National Instrument 52-110 Audit Committees is amended by this Instrument.*
2. *Section 1.1 is amended by*
  - (a) *adding the following definition:*

"senior-unlisted issuer" has the same meaning as in section 1.1 of NI 51-102; *and*
  - (b) *replacing the definition of "venture issuer" with the following:*

"venture issuer" has the same meaning as in section 1 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers*;
3. *Section 1.2 is amended by adding the following subsection:*
  - (a.1) *venture issuers;*
4. *In each of the following, "venture issuer" is replaced, wherever it occurs, with "senior-unlisted issuer":*
  - (a) *section 6.1;*
  - (b) *section 6.2.*
5. *Form 52-110F2 Disclosure by Venture Issuers is amended by renaming the form "Form 52-110F2 Disclosure by Senior-Unlisted Issuers".*
6. This instrument comes into force on ●.