

Proposed Amendments to National Instrument 55-104
Insider Reporting Requirements and Exemptions

1. ***National Instrument 55-104 Insider Reporting Requirements and Exemptions is amended by this Instrument.***
2. ***Section 1.1 is amended by***
 - (a) ***in the definition of “stock dividend plan”, deleting “and” after “capital;”,***
 - (b) ***in the definition of “underlying security”, replacing “.” with “; and”, and***
 - (c) ***adding the following definition:***

“venture issuer” has the same meaning as in section 1 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers*..
3. ***Subsection 1.3(1) is amended by inserting “for issuers other than venture issuers, or in a report prepared as required under section 19 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers* or under section 26 of Form 51-103F1 *Annual and Interim Reports*, for venture issuers,” after “Obligations,”.***
4. This instrument comes into force on ●.