British Columbia Securities Commission

BC Instrument 71-503

The British Columbia Securities Commission, having considered it to be not prejudicial to the public interest, orders that, effective September 15, 2008, the attached BC Instrument 71-503 entitled *Material Change Reporting by OTC Reporting Issuers* is made.

September 11, 2008

Douglas M. Hyndman Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made: Act and sections: *Securities Act*, sections 91 and 171

BC Instrument 71-503

Material change reporting by OTC reporting issuers

Order under Section 91 of the Securities Act

Interpretation

1. In this instrument:

"BCI 51-509" means British Columbia Instrument 51-509 *Issuers Quoted in the US Over-the-Counter Markets*;

"NI 71-102" means National Instrument 71-102 entitled *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*;

2. Terms defined in BCI 51-509 and NI 71-102 have the same meaning in this Instrument.

Material Change Reporting

3. Section 4.2 of NI 71-102 does not apply to an SEC foreign issuer that is an OTC reporting issuer.