

BC Notice 2005/48

Filing exempt distribution reports now quicker and easier

With the introduction of National Instrument 45-106 *Prospectus and Registration Exemptions* (NI 45-106), the BCSC has made a number of significant changes to our online exempt distribution report system. These changes simplify the filing process, making it quicker and easier for companies and their agents to meet their reporting obligations. When combined with online payment by electronic funds transfer, online filing of exempt distribution reports eliminates extra paper processing and related costs, whether one files often, or once-only.

System improvements strengthen the benefits of online filing

Based on user surveys, interviews and testing, we have made system improvements that strengthen the benefits of online filing. When using the new system, for example, you will notice the following improvements:

- No need to prepare a separate online report for BC. Filers will simply complete a brief summary and attach PDF versions of their report and schedule.
- No limit on the number of purchasers you can report.
- Attach files up to 20 megabytes 10 times larger than before.
- No need to manually calculate the filing fee the system will do it for you. You can pay by credit card, cheque, or electronic funds transfer (EFT).

Improvements to our online filing system are effective September 19, 2005.

Both online exempt distribution reporting and electronic funds transfer are available through the BCSC's <u>E-Services</u>.

For help filing your exempt distribution reports online, please contact: BCSC Inquiries Group 604-899-6854 or 1-800-373-6393 (BC, AB) inquiries@bcsc.bc.ca

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Brenda M. Leong Executive Director This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at www.bcsc.bc.ca in the section Securities Law & Policy: Policies & Instruments.