

BC Notice 2008/02

## National Instrument 41-101 General Prospectus Requirements and National Instrument 81-101 Mutual Fund Prospectus Disclosure

On December 21, 2007, the Canadian Securities Administrators (CSA) published advance notice of National Instrument 41-101 *General Prospectus Requirements* (NI 41-101) and related amendments, including amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure* (NI 81-101) (collectively, the Instruments). See our public website at <u>www.bcsc.bc.ca</u> in the section Securities Law & Policy.

Subject to required approval in certain jurisdictions, the Instruments will become effective on March 17, 2008.

The text of NI 41-101 and the amendments to NI 81-101, as published, contain two minor errors regarding the timing for re-filing a prospectus.

As a result, prior to the Instruments becoming effective, we will make the following two changes to the published version of NI 41-101: (1) in paragraph 17.2(4)(a) strike "within 30 days" and substitute "not less than 30 days"; and (2) in paragraph 17.2(4)(b) strike "within 10 days" and substitute "not later than 10 days". We will make similar changes to the equivalent provisions in paragraphs 2.5(4)(a) and (b) of NI 81-101.

These changes to NI 41-101 and NI 81-101 reflect the current practice and ensure they are harmonized in all CSA jurisdictions.

We anticipate that these changes will be made prior to the effective date of the Instruments in all other CSA jurisdictions where the provisions apply.

## Questions

You may refer questions to:

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Douglas M. Hyndman Chair

This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at www.bcsc.bc.ca in the section Securities Law & Policy: Policies & Instruments.