

BC Notice 2008/04

Solicitation of New Members for the Securities Policy Advisory Committee

The Commission is seeking expressions of interest from British Columbia securities market participants who are interested in becoming members of Securities Policy Advisory Committee (SPAC).

We are looking two or three new members to replace members who have resigned or will retire. Together with existing members, new members will provide a cross-section of expertise and cover the spectrum of securities market activities in British Columbia. We are particularly looking for a public accountant, a compliance or trading person at an investment dealer, and an investor representative.

SPAC is a volunteer committee that advises the Commission on administrative, regulatory and legislative matters affecting the securities industry in the province. SPAC generally meets on the second Wednesday of each month from 2 to 4 pm, except in July and August.

SPAC has up to 12 members. The Commission appoints these members from among market participants who apply. Members serve three-year terms and will be considered for a second term of up to three years, if they are interested. The committee currently includes representatives of issuers, investment dealers, mutual fund dealers and advisers, the legal and accounting professions, and a transfer agent.

The terms of existing SPAC members are staggered, with seven members' terms ending on March 31, 2008 and five members on March 31, 2010. Some members whose term ends this year will likely be reappointed for a second term. Following this search process, we expect to appoint two or three individuals for a first term of three years, starting on April 1, 2008 and expiring on March 31, 2011.

If you are a participant in the British Columbia securities industry (particularly in one of the identified areas) and would like to become a member of SPAC, please forward your resume to the attention of the Brenda Benham, Special Counsel, Market Relations no later than February 18, 2008. SPAC is an important link between the Commission and the securities industry. We look forward to the contribution new members will make to SPAC.

If you have any questions about the operation of the committee, please contact

Brenda Benham British Columbia Securities Commission (604) 899-6764 bjbenham@bcsc.bc.ca

January 17, 2008

Douglas M. Hyndman Chair

This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at <u>www.bcsc.bc.ca</u> in the Commission Documents database or the Historical Documents database.