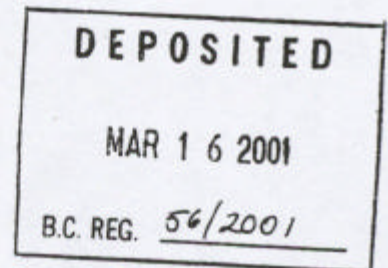


PROVINCE OF BRITISH COLUMBIA
RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

The British Columbia Securities Commission orders that B.C. Reg. 193/97, Registration Transfer Rules, is amended as set out in the attached Schedule.



March 15, 2001
Date

[Signature]
British Columbia Securities Commission

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Securities Act, R.S.B.C. 1996, c. 418, section 184

Other (specify):- _____

SCHEDULE

- 1 **Section 1 of B.C. 193/97, Registration Transfer Rules, is amended in the definition of “designated organization” by striking out “each of the Vancouver Stock Exchange and”.**
- 2 **Section 2 (1) is amended by striking out “the Vancouver Stock Exchange and”.**
- 3 **Section 3 (1) is repealed and the following substituted:**
 - (1) Subject to subsections (2) and (3), a person must apply to the designated organization for registration or renewal of, reinstatement of or amendment to registration as
 - (a) an investment dealer,
 - (b) a trading partner, director or officer of an investment dealer,
 - (c) a salesperson of an investment dealer, or
 - (d) an underwriter that is a member of a designated organization.
- 4 **Section 4 (1) (a) is repealed and the following substituted:**
 - (a) subject to subsection (2), register an investment dealer, underwriter or trading partner, director or officer or salesperson of an investment dealer if the designated organization considers the applicant to be suitable for registration in the capacity applied for, .
- 5 **Section 8 is amended by striking out “a broker or” and substituting “an”.**
- 6 **Section 9 (1) (d) is amended by striking out “broker or”.**