

Recognition Order

Canadian Public Accountability Board

Section 24 of the *Securities Act*, RSBC 1996, c. 418

The Canadian Public Accountability Board (CPAB) has applied for recognition as a self regulatory body in British Columbia under section 24 of the Act.

CPAB is the auditor oversight body under National Instrument 52-108 *Auditor Oversight*.

Based on the application, the Commission is satisfied that recognizing CPAB will not be prejudicial to the public interest.

The Commission recognizes CPAB as a self regulatory body under section 24 of the Act until **, 2014, on the following terms and conditions:

1. CPAB complies with the *Canadian Public Accountability Board Act* (Ontario), 2006 (CPAB Act).
2. CPAB provides to the Commission a copy of the certificate required by the CPAB Act to be submitted to the Ontario Securities Commission (OSC) by the CPAB Council of Governors, at the same time that certificate is delivered to the OSC.
3. CPAB discloses to the Commission all issues arising from each annual assessment by the OSC of the CPAB annual report, as required by the CPAB Act, when, and to the extent that, CPAB is aware of those issues.
4. CPAB provides the Commission with 30 days' advance notice of any proposed material changes to any of the information in its application.

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Brenda M. Leong
Chair