

**Extension of Comment Period
for
Proposed National Instrument 11-102 *Passport System*
Form 11-102F1 *Notice of Principal Regulator and Registration in Additional
Jurisdiction(s)* and
Companion Policy 11-102CP *Passport System*
and related amendments and repeals**

On March 28, 2007, the Canadian Securities Administrators, other than the Ontario Securities Commission (OSC), (CSA or we) published for comment proposals for implementing the next phase of the passport system for securities regulation.

The proposals, which include a proposed rule and policy and some administrative changes, would further simplify the securities regulatory system for issuers and registrants who have their securities traded or deal with clients in more than one Canadian jurisdiction. We invited written submissions until May 28, 2007.

In response to requests for more time to provide comment, we have decided to extend the comment period until **June 8, 2007**.

This will give market participants further time to provide written submissions on the proposed passport system without jeopardizing our target for implementation. We plan to finalize the proposed rule by December 2007 and implement it in stages starting in early 2008 as proposed new national instruments on prospectus requirements (NI 41-101) and registration requirements (NI 31-103) are finalized.

May 30, 2007