

**British Columbia Securities Commission**

**BC Instrument 11-502**

***Voluntary Surrender of Reporting Issuer Status***

The British Columbia Securities Commission, considering that to do so would not be prejudicial to the public interest, orders effective June 23, 2016 that BC Instrument 11-502 entitled *Voluntary Surrender of Reporting Issuer Status* is varied as follows:

*1. section 1 is amended*

*a. by adding the following definition:*

**“BC reporting issuer”** means an issuer that is a reporting issuer in British Columbia only; *and*

*b. in the definition of “**closely held reporting issuer**” by adding “BC” before “reporting issuer”,*

so that the instrument reads as attached.

June 20, 2016

Brenda M. Leong  
Chair

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*(This part is for administrative purposes only and is not part of the Order)*

**Authority under which Order is made:**

Act and sections: *Securities Act*, sections 88 and 171

## BC Instrument 11-502

### *Voluntary Surrender of Reporting Issuer Status*

#### Order under Section 88 of the *Securities Act*

#### **Definitions**

1. In this order:

“**BC reporting issuer**” means an issuer that is a reporting issuer in British Columbia only;

“**closely held reporting issuer**” means a BC reporting issuer whose outstanding securities are beneficially owned, directly or indirectly, by not more than 50 persons and are not traded through or quoted on any exchange or quotation system; and

“**notice**” means a written notice entitled “Voluntary Surrender of Reporting Issuer Status” filed by a closely held reporting issuer stating that the issuer is a closely held reporting issuer and will cease to be a reporting issuer as of a date specified in the notice that is at least 10 days from the date the notice is filed.

#### **Application**

2. This order does not apply to an issuer that is an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*.

#### **Exemption order**

3. A closely held reporting issuer that has filed a notice ceases to be a reporting issuer on the date specified in the notice.