

## ANNEX E

### Local Matters

#### British Columbia Securities Commission

##### **Companion Policy 11-502CP to BC Instrument 11-502 *Voluntary Surrender of Reporting Issuer Status***

The British Columbia Securities Commission (the **BCSC**) has adopted Companion Policy 11-502CP *Voluntary Surrender of Reporting Issuer Status* (**11-502CP**). If the BCSC adopts the Phase 1 Amendments, the BCSC will change 11-502CP to reflect that a closely held reporting issuer must transmit the notice described in BC Instrument 11-502 *Voluntary Surrender of Reporting Issuer Status* through the Renewed System.

##### **BC Instrument 13-502 *Electronic filing of reports of exempt distribution***

The BCSC has adopted BC Instrument 13-502 *Electronic filing of reports of exempt distribution* (**BCI 13-502**) and Companion Policy 13-502CP *Electronic filing of reports of exempt distribution* (**13-502CP**). BCI 13-502 requires that reports of exempt distribution, and related offering memoranda, technical reports and consents, be filed electronically using the BCSC eServices system. If the BCSC adopts the Phase 1 Amendments, the BCSC will revoke BCI 13-502 and 13-502CP on the date that the Phase 1 Amendments come into force as such documents will be transmitted through the Renewed System.

##### **BC Policy 13-602 *Confidentiality of Records***

The BCSC has adopted BC Policy 13-602 *Confidentiality of Records* (**BCP 13-602**). If the BCSC adopts the Phase 1 Amendments, the BCSC will change BCP 13-602 to replace a reference to the SEDAR website with a reference to the website of the Renewed System.

##### **BC Instrument 32-525 *Exemption from the dealer registration requirement and the adviser registration requirement in respect of trades and advice for U.S. resident clients***

The BCSC has adopted BC Instrument 32-525 *Exemption from the dealer registration requirement and the adviser registration requirement in respect of trades and advice for U.S. resident clients* (**BCI 32-525**). If the BCSC adopts the Phase 1 Amendments, the BCSC will amend BCI 32-525 to reflect that all information and records, including the information report referred to in paragraph 8(a), will be filed outside of the Renewed System until a later phase of NSRP.

##### **BC Interpretation Note 33-705 *Conditions of Registration for Investment Dealers with a BC Office that Trade in the U.S. Over-the-Counter Markets***

The BCSC has adopted BC Interpretation Note 33-705 *Conditions of Registration for Investment Dealers with a BC Office that Trade in the U.S. Over-the-Counter Markets* (**BCIN 33-705**). If the BCSC adopts the Phase 1 Amendments, the BCSAC will amend BCIN 33-705 to reflect that OTC Form A *Undertaking* will be filed outside of the Renewed System until a later phase of NSRP.

**BC Instrument 45-535 Start-up Crowdfunding Registration and Prospectus Exemptions**

The BCSC has adopted BC Instrument 45-535 *Start-up Crowdfunding Registration and Prospectus Exemptions* (**BCI 45-535**). If the BCSC adopts the Phase 1 Amendments, the BCSC will amend Form 1 *Start-Up Crowdfunding – Offering Document* (**Form 1**), adopted under BCI 45-535, to reflect that Form 1 will be transmitted through the Renewed System and that Form 3 – *Start-Up Crowdfunding – Funding Portal Information Form* and Form 4 – *Start-Up Crowdfunding – Individual Information Form* will be filed outside of the Renewed System until a later phase of NSRP.

**BC Policy 45-601 Discretionary Exemptions**

The BCSC has adopted BC Policy 45-601 *Discretionary Exemptions* (**BCP 45-601**). If the BCSC adopts the Phase 1 Amendments, the BCSC will change BCP 45-601 to provide guidance on how to file an application for a discretionary exemption in the Renewed System.

**BC Instrument 51-514 and BC Instrument 81-517 Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service**

The BCSC has adopted BC Instrument 51-514 (**BCI 51-514**) and BC Instrument 81-517 (**BCI 81-517**), both entitled *Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service*. BCI 51-514 applies to reporting issuers other than investment funds, and BCI 81-517 applies to investment funds. If the BCSC adopts the Phase 1 Amendments, the BCSC will amend BCI 51-514 and BCI 81-517 to replace references to the SEDAR website with references to the website of the Renewed System.

**Companion Policy 72-503CP Distribution of Securities outside British Columbia**

The BCSC has adopted Companion Policy 72-503CP *Distribution of Securities outside British Columbia* (**72-503CP**). If the BCSC adopts the Phase 1 Amendments, the BCSC will change 72-503 to replace references to SEDAR with references to the Renewed System, and to reflect that reports of exempt distribution will be transmitted through the Renewed System.

**BC Instrument 72-504 Distribution of Eurobonds**

The BCSC has adopted BC Instrument 72-504 *Distribution of Eurobonds* (**BCI 72-504**). If the BCSC adopts the Phase 1 Amendments, the BCSC will amend BCI 72-504 to remove reference to an issuer being an electronic filer under NI 13-101, as NI 13-101 will be repealed as part of the Phase 1 Amendments.

**Companion Policy 72-505CP Exemption from prospectus requirement for crowdfunding distributions to purchasers outside British Columbia**

The BCSC has adopted Companion Policy 72-505CP *Exemption from prospectus requirement for crowdfunding distributions to purchasers outside British Columbia* (**72-505CP**). If the BCSC adopts the Phase 1 Amendments, the BCSC will change 72-505CP to reflect that reports of exempt distribution and offering materials will be transmitted through the Renewed System.