

British Columbia Securities Commission

BC Instrument 24-501

***Exemption from the Filing Requirements of
National Instrument 24-101 Institutional Trade Matching and Settlement***

The British Columbia Securities Commission, considering that to do so would not be prejudicial to the public interest, orders that BC Instrument 24-501 *Exemption from the filing requirements of National Instrument 24-101 Institutional Trade Matching and Settlement* is varied as follows, so that the instrument reads as attached:

1. by adding the following section 1.1.1

1.1.1 Section 4.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a registered dealer or adviser if its head office is in British Columbia.

2. by adding the following section 2.3

2.3 Section 1.1.1 of this BC Instrument comes into effect on July 1, 2020 and ceases to have effect on July 1, 2023.

March 26, 2020

Brenda M. Leong
Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections:- *Securities Act*, sections 171 and 187

**Exemption from the filing requirements of
National Instrument 24-101 *Institutional Trade Matching and Settlement***

Order under Section 187 of the *Securities Act*

Part 1 – Exemption order

1.1 Section 4.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a registered dealer or adviser if its head office is outside British Columbia.

1.1.1 Section 4.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a registered dealer or adviser if its head office is in British Columbia.

1.2 Section 5.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a clearing agency if its head office is outside British Columbia.

1.3 Sections 6.1, 6.3, and 6.4 of National Instrument 24-101 *Institutional Trade Matching and Settlement* do not apply to a matching service utility if its head office is outside British Columbia.

Part 2 – Effective date

2.1 Section 1.2 of this BC Instrument comes into effect on April 1, 2007.

2.2 Sections 1.1 and 1.3 of this BC Instrument come into effect on October 1, 2007.

2.3 Section 1.1.1 of this BC Instrument comes into effect on July 1, 2020 and ceases to have effect on July 1, 2023.

Dated March 8, 2007

Varied March 26, 2020