Appendix A

List of Commenters

Canadian Advocacy Council for Canadian CFA Institute Societies (CFA)

Canadian Foundation for Advancement of Investor Rights (FAIR)

Equity Crowdfunding Alliance of Canada (ECFA)

Fonds de solidarité FTQ

Invest Crowdfund Québec

National Crowdfunding Association of Canada (NCFA)

Optimize Capital Markets

Private Capital Markets Association (PCMA)

Prospectors & Developers Association of Canada (PDAC)

Stewart McKelvey

The Bay Wind Field Inc.

TMX Group

Tripp Business Law