Proposed Changes to Companion Policy 51-101 Standards of Disclosure for Oil and Gas Activities

1. *Companion Policy 51-101 Standards of Disclosure for Oil and Gas Activities is changed by this Document.*

2. *The fourth opening paragraph is changed by replacing “SEDAR” with “[Renewed System].”*

3. *The Policy is changed by adding the following section:*

   **1.5 Electronic transmission**

   National Instrument 13-103 [System Replacement Rule] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

   The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

   To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [System Replacement Rule] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

   Reference to National Instrument 13-103 [System Replacement Rule] should be made when providing any document to a securities regulatory authority or regulator under NI 51-101 and this Companion Policy.

4. *Section 2.1 is changed in the heading by replacing “SEDAR” with “[Renewed System].”*

5. *Section 2.1 is changed by*

   (a) replacing “SEDAR” wherever it occurs with “[Renewed System],” and

6. **Subsection 2.4(2) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”**.

7. **Subsection 5.2(5) is changed by replacing “SEDAR” with “[Renewed System]”**.

8. These changes become effective on ●.