

**Proposed Amendments to
National Instrument 54-101 *Communication with Beneficial Owners of Securities of a
Reporting Issuer***

1. *National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is amended by this Instrument.*
2. *Section 1.1 is amended by adding the following definition:*

“[Renewed System]” has the same meaning as in National Instrument 13-103 [*System Replacement Rule*];
1. *Section 2.7.1 is amended by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
4. *Section 2.7.2 is amended by replacing “SEDAR” with “[Renewed System]”.*
5. *Section 2.7.4 is amended in the heading by replacing “SEDAR” with “[Renewed System]”.*
6. This Instrument comes into force on ●.