

BRITISH COLUMBIA SECURITIES COMMISSION

BC INSTRUMENT 71-501

The British Columbia Securities Commission, having considered that to do so would not be prejudicial to the public interest, orders that:

1. the attached BC Instrument 71-501 entitled "The *Company Act* and the Multijurisdictional Disclosure System" is made; and
2. BOR #98/14 is revoked.

DATED at Vancouver, British Columbia, on March 29, 2001.

Brent W. Aitken
Member

(This part for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections:- *Company Act*, section 87(2), 171

Other (specify):-



**British Columbia
Securities Commission**

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BCI# 71-501

BC INSTRUMENT 71-501 (Previously BOR#98/14)

THE COMPANY ACT AND THE MULTIJURISDICTIONAL DISCLOSURE SYSTEM

Order Under Section 87(2) of the *Company Act*

Exemption for U.S. Issuers Under MJDS Using a Trust Indenture

If a U.S. issuer issues or guarantees a debenture distributed under a prospectus, issuer bid circular or take over bid circular that complies with the *Securities Act* and National Instrument 71-101 *The Multijurisdictional Disclosure System*, the related trust indenture is exempted from sections 86 to 97 of the *Company Act*.