

APPENDIX B
Proposed Amendments and Proposed Changes

Schedule 1-B
Proposed Changes to Companion Policy 81-101CP to National Instrument 81-101
Mutual Fund Prospectus Disclosure

1. *Companion Policy 81-101 CP Mutual Fund Prospectus Disclosure is changed by this Document.*
2. *Section 2.1 is changed*
 - (a) *by replacing “three disclosure documents” with “two disclosure documents” in paragraph (3)2,*
 - (b) *in paragraph (3)2, by adding “and” after “a simplified prospectus;” and deleting “an annual information form; and”, and*
 - (c) *by deleting “, annual information form” in paragraph (3)3.*
3. *Section 2.3 is rescinded.*
4. *Section 2.4 is changed by deleting “and the annual information form”.*
5. *Section 2.7 is changed*
 - (a) *by replacing subsection (1) with the following:*

2.7 Amendments (1) Subsection 2.3(5.1) requires an amendment to a simplified prospectus to be filed whenever an amendment to a fund facts document is filed. If the substance of the amendment to the fund facts document would not require a change to the text of the simplified prospectus, the amendment to the simplified prospectus would consist only of the certificate page referring to the mutual fund to which the amendment to the fund facts document pertains.,
 - (b) *by deleting “and annual information form” in subsection (3), and*
 - (c) *by deleting “preliminary annual information form and” in subsection (8).*
6. *Section 3.1 is changed by deleting “, annual information form”.*
7. *Section 3.2 is changed*
 - (a) *by replacing the first paragraph of subsection (1) with the following:*

Subsection 4.1(1) requires that a simplified prospectus and fund facts document be presented in a format that assists in readability and comprehension. The Instrument and related forms also set out certain aspects of a simplified prospectus and fund facts document that must be presented in a required format, requiring some information to be presented in the form of tables, charts or diagrams. Within these requirements, mutual funds have flexibility in the format used for simplified prospectuses and fund facts documents., *and*

(b) deleting “or annual information form” in subsection (3), wherever it occurs.

8. Subsection 4.2(2) is replaced with the following:

(2) A new mutual fund may be added to a multiple SP that contains final simplified prospectuses. In this case, an amended multiple SP containing disclosure of the new mutual fund, as well as a new fund facts document for each class or series of the new mutual fund would be filed. The preliminary filing would constitute the filing of a preliminary simplified prospectus and fund facts document for the new mutual fund, and a draft amended and restated simplified prospectus for each existing mutual fund. The final filing of documents would include a simplified prospectus and fund facts document for the new mutual fund, and an amended and restated simplified prospectus for each previously existing mutual fund. An amendment to an existing fund facts document would generally not be necessary..

9. Subsection 4.1.3(1) is changed by deleting “and annual information form”.

10. Part 6 is rescinded.

11. The heading to section 7.1 is replaced with “Delivery of the Simplified Prospectus”.

12. Section 7.6 is changed by deleting “, annual information form”.

13. Section 7.9 is replaced with the following:

The Instrument and related forms contain no restrictions on the delivery of non-educational material such as promotional brochures with the simplified prospectus. This type of material may, therefore, be delivered with, but cannot be included within, or attached to, the simplified prospectus. The Instrument does not permit the binding of educational and non-educational material with the fund facts document. The intention of the Instrument is not to unreasonably encumber the fund facts document with additional documents..

14. Section 8.2 is changed

(a) by replacing “Form 81-101F2” with “Form 81-101F1”, and

(b) by replacing “Section 10.3(3)(b)” with “Part A, Item 4.3(3)(b)”.

15. Section 9.1 is changed by deleting “, annual information form” whenever it occurs.

16. Section 10.1 is changed by deleting “, an annual information form”.

17. These changes become effective on [●].

APPENDIX B
Proposed Amendments and Proposed Changes

Schedule 2-E
Proposed Changes to Companion Policy 81-101CP to National Instrument
81-101 *Mutual Fund Prospectus Disclosure*

1. *Companion Policy 81-101 Mutual Fund Prospectus Disclosure is changed by this Document.*
2. *Section 2.8 is changed*
 - (a) *by replacing* “to the website of the mutual fund, the mutual fund's family or the manager of the mutual fund, as applicable” *with* “on its designated website”, *and*
 - (b) *by replacing* “website” *wherever it occurs elsewhere with* “designated website”.
3. *Subsection 4.1.3(3) is changed*
 - (a) *by replacing* “to the website of the mutual fund, the mutual fund's family or the manager of the mutual fund” *with* “on its designated website”, *and*
 - (b) *by replacing* “to a website” *with* “on a designated website”.
4. *Subsection 7.4(2) is changed by replacing* “on a website” *with* “on a mutual fund’s designated website”.
5. These changes become effective on [●].