

## Appendix F

### British Columbia Securities Commission

#### Blanket Order 91-502 (BC) *Short Term Foreign Exchange Transactions*

The British Columbia Securities Commission, considering that to do so would not be prejudicial to the public interest, varies Blanket Order 91-502 (BC) *Short Term Foreign Exchange Transactions*, effective March 27, 2020, by:

- in the title of the instrument, replacing “Blanket Order 91-502 (BC)” with “BC Instrument 91-502”;
- in Part 1 of the instrument, replacing the reference to “futures contract, provided that the contract or obligation is not otherwise a security under the Act” with a reference to “derivative”;
- deleting Part 2,

so that the instrument reads as attached.

March 9, 2020

Brenda M. Leong  
Chair

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*(This part is for administrative purposes only and is not part of the Order)*

**Authority under which Order is made:**

Act and sections:- *Securities Act*, sections 3.1 and 171

**BC Instrument 91-502**  
***Short Term Foreign Exchange Transactions***

Order Under Section 3.1

**PART 1      EXEMPTION ORDER**

For the purposes of the Act and the regulations, a contract or other obligation to purchase or sell the currency of any jurisdiction, where the terms of the transaction require settlement not later than three business days after the entering into of the transaction, is not a derivative.