



- (c) the degree of standardization of the contractual terms and operational processes,
  - (d) the market for the derivative or class of derivatives, including its participants, and
  - (e) the availability of pricing and liquidity of the derivative or class of derivatives within Canada and internationally.
3. Describe the impact of providing clearing services for each derivative or class of derivatives referred to in item 1 on the regulated clearing agency's risk management framework and financial resources, including the protection of the regulated clearing agency on the default of a participant and the effect of the default on the other participants.
  4. Describe the impact, if any, on the regulated clearing agency's ability to comply with its regulatory obligations should the regulator or securities regulatory authority determine a derivative or class of derivatives referred to in item 1 to be a mandatory clearable derivative.
  5. Describe the clearing services offered for each derivative or class of derivatives referred to in item 1.
  6. If applicable, attach a copy of every notice the regulated clearing agency provided to its participants for consultation on the launch of the clearing service for a derivative or class of derivatives referred to in item 1 and a summary of concerns received in response to the notice.

**Section 3 – Certification**

**CERTIFICATE OF REGULATED CLEARING AGENCY**

I certify that I am authorized to deliver this Form on behalf of the regulated clearing agency named below and that the information in this Form is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
 (Print name of regulated clearing agency)

\_\_\_\_\_  
 (Print name of authorized person)

\_\_\_\_\_  
 (Print title of authorized person)

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(Signature of authorized person)