



**British Columbia  
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BC Notice 2005/20

### **Electronic Audit Trail Initiative (TREATS)**

In the attached notice, the Canadian Securities Administrators (CSA) provide an update on the status of the TREATS initiative. TREATS is a joint project of the CSA, Market Regulation Services Inc., Bourse de Montréal Inc., the Investment Dealers Association of Canada, and the Mutual Fund Dealers Association, aimed at creating a framework for an electronic order and trade audit trail system.

April 18, 2005

Douglas M. Hyndman  
Chair

Ref: CSAN-23-302 *Joint Regulatory Notice—Electronic Audit Trail Initiative (TREATS)*

*This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at [www.bcsc.bc.ca](http://www.bcsc.bc.ca) in the section Securities Law & Policy: Policies & Instruments.*