

BC Notice 2010/06

Solicitation of New Members for the Securities Policy Advisory Committee

The Commission is seeking expressions of interest from British Columbia securities market participants who are interested in becoming members of the Securities Policy Advisory Committee (SPAC).

We are looking for two to three new members. Together with existing members, new members will provide a cross-section of expertise and cover the spectrum of securities market activities in British Columbia. We are particularly looking for a senior executive of a public company and a person with knowledge of trading issues at an investment dealer. We are also interested in hearing from individuals who have a good understanding of the challenges facing retail investors today.

SPAC is a volunteer committee that advises the Commission on administrative, regulatory and legislative matters affecting the securities market in the province. SPAC generally meets on the second Wednesday of every other month from 2 to 4 pm, except in July and August.

SPAC has up to 14 members. The Commission appoints these members, in consultation with SPAC, from among market participants who apply. A member is appointed for a three-year term and may be considered for a second term of up to three years. The committee currently includes representatives of issuers, investment dealers, mutual fund dealers and advisers, the legal and accounting professions, and a transfer agent.

The terms of existing SPAC members are staggered. Terms expire for five members on March 31, 2010, seven members on March 31, 2011 and two members on March 31, 2012. Following this search process, we expect to appoint two or three individuals for first terms of three years, starting on April 1, 2010 and expiring on March 31, 2013.

If you are a participant in the British Columbia securities market (particularly in one of the identified areas) and would like to become a member of SPAC, please forward your resume to the attention of Brenda Benham, Special Counsel, Market Relations no later than March 2, 2010. SPAC is an important link between the Commission and the securities market. We look forward to the contribution new members will make to SPAC.

If you have any questions about the operation of the committee, please contact

Brenda Benham British Columbia Securities Commission (604) 899-6635 bjbenham@bcsc.bc.ca

January 26, 2010

Brenda M. Leong Chair

This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at <u>www.bcsc.bc.ca</u> in the Commission Documents database or the Historical Documents database.