



BC Notice 2012/05

Notice of Amended BC Instrument 32-517 Exemption from Dealer Registration Requirement for Trades in Securities of Mortgage Investment Entities

The Commission is amending BC Instrument 32-517 *Exemption from Dealer Registration Requirement for Trades in Securities of Mortgage Investment Entities*

BCI 32-517 provides, for a mortgage investment entity, an exemption from the dealer registration requirement for trades in securities in connection with certain prospectus-exempt distributions under National Instrument 45-106 *Prospectus and Registration Exemptions*.

BCI 32-517 will expire on March 31, 2012. We are continuing to evaluate how dealer registration requirements apply to mortgage investment entities recognizing the obligations imposed on them by the *Mortgage Brokers Act*. As a result, we are extending BCI 32-517 until December 31, 2012.

Questions

You may refer questions to:

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March 2, 2012

Brenda M. Leong
Chair