

Appendix A
Summary of Changes to the September 2009 Materials

We made the following changes:

52-109CP

Section	Matter	Explanation of Change
1.5, 1.6	Changed references to “Canadian GAAP” to “Canadian GAAP applicable to publicly accountable enterprises”.	The new wording provides greater clarity.
13.1	Amended subparagraph (e) to also identify that the investment was not accounted for by the proportionate consolidation method.	The inclusion of “proportionate consolidation” in subparagraph (e) further clarifies that the investment is not accounted for by a method identified earlier in subparagraphs (a) to (d).

Transition, Drafting and Housekeeping Changes

We also made certain drafting and housekeeping changes to various provisions.

We decided not to proceed with the proposal to add a transition provision as section 9.3 of NI 52-109. We decided that this transition provision was not necessary since section 19 of the amendment instrument for NI 52-109 provides that the amendments only apply to annual filings and interim filings for periods relating to financial years beginning on or after January 1, 2011.

52/53 week financial years

The amendment instrument for NI 52-109 now includes a transition provision which provides that the amendments may be applied by an issuer to annual filings and interim filings for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of the new version of NI 52-107. That exemption in NI 52-107 permits issuers that have financial year ends close to, but not on December 31, 2010, the option to transition to IFRS when their new financial year begins.

Rate-regulated activities

Section 1.7 of 52-109CP provides that if a qualifying entity is relying on the exemption in paragraph 5.4(1)(a) of the new version of NI 52-107, then the qualifying entity may interpret any

reference in NI 52-109 to a term or provision defined or used in Canadian GAAP applicable to publicly accountable enterprises as a reference to the corresponding term or provision in Part V of the Handbook.