

APPENDIX J

Adoption Procedures

The Instrument will be implemented as

- a rule in each of Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, the Northwest Territories, Nova Scotia, Nunavut, Ontario, Prince Edward Island and Yukon Territory,
- a regulation in Québec, and
- a commission regulation in Saskatchewan.

The amendments to NI 14-101 will be similarly implemented. The material in Appendix H will also be implemented in a similar manner, subject to the considerations referred to in Appendix H in relation to Québec.

The Policy will be adopted as a policy in each of the jurisdictions represented by the CSA. Amendments set out in Appendix I will be similarly implemented.

In Ontario, the Instrument, the amendments to NI 14-101, the relevant amendments in Appendices H and K, and other required materials were delivered to the Minister of Finance on September 29, 2010. If the Minister approves the Instrument and the amendments (or does not take any further action), the Instrument and the amendments come into force on January 1, 2011.

In Québec, the Instrument is a regulation made under section 331.1 of *The Securities Act* (Québec) and must be approved, with or without amendment, by the Minister of Finance. Similarly, the amendments to NI 14-101 form part of such a regulation and likewise must be approved by the Minister of Finance.

In British Columbia, the implementation of the Instrument, the amendments to NI 14-101 and the other amendments in Appendix H are subject to ministerial approval. Provided all the necessary approvals are obtained, British Columbia expects the Instrument and the amendments to come into force on January 1, 2011.

In Alberta, the consequential amendments to National Instrument 52-110 *Audit Committees* reflected in Appendix H are subject to the approval of the Minister of Finance and Enterprise. Provided the necessary approval is obtained, these amendments are expected to come into force on January 1, 2011.