

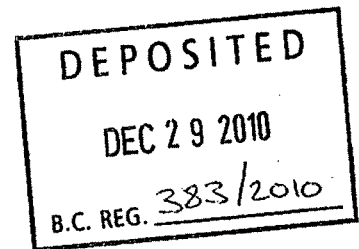
PROVINCE OF BRITISH COLUMBIA

RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

*Securities Act*

The British Columbia Securities Commission orders that, effective January 1, 2011,

- (a) Multilateral Instrument 11-102 *Passport System*, B.C. Reg. 58/2008, is amended as set out in the attached Schedule A,
- (b) National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*, B.C. Reg. 378/96, is amended as set out in the attached Schedule B,
- (c) National Instrument 21-101 *Marketplace Operation*, B.C. Reg. 251/2001, is amended as set out in the attached Schedule C,
- (d) National Instrument 52-110 *Audit Committees*, B.C. Reg. 57/2008, is amended as set out in the attached Schedule D,
- (e) National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer*, B.C. Reg. 154/2002, is amended as set out in the attached Schedule E, and
- (f) Multilateral Instrument 62-104 *Take-Over Bids and Issuer Bids*, B.C. Reg. 21/2008, is amended as set out in the attached Schedule F.



Dec. 21, 2010

Date

  
British Columbia Securities Commission

*(This part is for administrative purposes only and is not part of the Order.)*

Authority under which Order is made:

Act and section: Securities Act, R.S.B.C. 1996, c. 418, s. 184

Other: \_\_\_\_\_

December 13, 2010

## SCHEDULE A

### MULTILATERAL INSTRUMENT 11-102 – *PASSPORT SYSTEM*

- 1 Multilateral Instrument 11-102 Passport System, B.C. Reg. 58/2008, is amended in Appendix D*
- (a) under the column entitled “Provision” by striking out “Accounting principles, auditing standards and reporting currency requirements” and substituting “Accounting principles and auditing standards requirements”,*
  - (b) by striking out “s.3.1 of NI 52-107”, wherever it occurs, and substituting “s. 3.2 of NI 52-107”, and*
  - (c) by striking out “s.2 (1) of Regulation 1015 (General) and”.*

## SCHEDULE B

### NATIONAL INSTRUMENT 13-101 – *SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)*

- 1 National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR), B.C. Reg. 378/96, is amended in Appendix A by striking out “Interim Financial Statements”, wherever it occurs, and substituting “Interim Financial Statements/Report”.*

## SCHEDULE C

### NATIONAL INSTRUMENT 21-101 – *MARKETPLACE OPERATION*

- 1 National Instrument 21-101 Marketplace Operation, B.C. Reg. 251/2001, is amended in Item 4 of Exhibit D of Form 21-101F1 by striking out “Such financial statements shall consist, at a minimum, of a balance sheet and an income statement prepared in accordance with, or if the affiliated entity is organized under the laws of a foreign jurisdiction, reconciled with Canadian GAAP.”.*

## SCHEDULE D

### NATIONAL INSTRUMENT 52-110 – *AUDIT COMMITTEES*

- 1 Section 1.1 of National Instrument 52-110 Audit Committees, B.C. Reg. 57/2008, is amended in the definition of “accounting principles” by striking out “National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting*

*Currency” and substituting “National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards”.*

- 2 Subsection 2.3 (5) is amended by striking out “interim earnings” and substituting “interim profit or loss”.*
- 3 Item 3 (b) of Form 52-110F1 is amended by striking out “reserves” and substituting “provisions”.*
- 4 Item 3 (b) of Form 52-110F2 is amended by striking out “reserves” and substituting “provisions”.*

## **SCHEDULE E**

### **NATIONAL INSTRUMENT 54-101 – COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING ISSUER**

- 1 Form 54-101F1 of National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer, B.C. Reg. 154/2002, is amended in Part 2 under the heading “Client Response Form” by striking out “interim financial statements” and substituting “interim financial reports”.*

## **SCHEDULE F**

### **MULTILATERAL INSTRUMENT 62-104 – TAKE-OVER BIDS AND ISSUER BIDS**

- 1 Form 62-104F2 of Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids, B.C. Reg. 21/2008, is amended in Item 19 of Part 2*
  - (a) by striking out “interim financial statements are” and substituting “interim financial report is”, and*
  - (b) by striking out “interim financial statements will” and substituting “interim financial report will”.*
- 2 Item 13 of Form 62-104F3 is amended by striking out “interim or annual financial statement” and substituting “interim financial report or annual financial statements”.*
- 3 Item 11 of Form 62-104F4 is amended by striking out “interim or annual financial statement” and substituting “interim financial report or annual financial statements”.*