



BC Notice 2014/07

Adoption of BC Instrument 81-516

Exemption from prospectus delivery requirement and fund facts document delivery requirement for pre-authorized investment plans

Effective June 13, 2014, we will revoke BC Instrument 81-507 *Exemption from prospectus delivery requirement for pre-authorized purchase plans* (BCI 81-507), which provides relief to dealers from the obligation to send a mutual fund prospectus for purchases of pre-authorized investment plans.

We are revoking BCI 81-507 because of amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure* (NI 81-101) coming into force on June 13, 2014 that create:

- an obligation for dealers to send the fund facts document; and
- an exemption for dealers from the obligation to send the prospectus, so long as they send the fund facts at the same time and in the same manner as they would have sent the prospectus.

BC Instrument 81-516 is similar in substance to BCI 81-507. It provides relief for dealers of pre-authorized investment plans from the obligation to send a fund facts document and, because they cannot rely on the exemption in NI 81-101, an exemption from the obligation to send the prospectus. BC Instrument 81-516 also includes transition provisions for dealers that have been relying on BCI 81-507.

June 13, 2014

Brenda M. Leong
Chair