



BCN 2013/08

**Memorandum of Understanding
Regarding Oversight of the Mutual Fund Dealers Association of Canada**

The Commission and the securities commissions or regulatory authorities of Alberta, Saskatchewan, Manitoba, Ontario, Nova Scotia, New Brunswick and Prince Edward Island (collectively, the recognizing regulators) have signed a memorandum of understanding (MOU) regarding oversight of the Mutual Fund Dealers Association of Canada (MFDA) effective October 2, 2013.

The purpose of the MOU is to promote effective and efficient oversight of the MFDA. To ensure effective oversight, the recognizing regulators have developed an oversight program that includes:

- a joint rule review protocol (JRRP) for rule changes proposed by the MFDA
- a coordinated oversight review process.

The purpose of the oversight program is to ensure that the MFDA meets its public interest mandate by complying with its recognition order and applicable securities legislation.

We attach a copy the MOU and the JRRP.

You may refer questions to:

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Paul C. Bourque
Executive Director