

British Columbia Securities Commission

Variation Order

Mutual Fund Dealers Association of Canada

Considering that to do so would not be prejudicial to the public interest, the British Columbia Securities Commission varies its Recognition Order of the Mutual Fund Dealers Association of Canada (MFDA) as a self-regulatory body for mutual fund dealers. The Commission varies the terms and conditions in Schedule A of the Recognition Order by:

1. removing the requirement to enter into a memorandum of understanding in section 11
2. specifying a joint rule review protocol in section 11
3. changing references to an investor protection plan or “IPP” to read “MFDA Investor Protection Corporation” or “IPC” in sections 5, 7, 12, and 13
4. removing references to MFDA Rule 2.4.1 being suspended as the rule is in effect.

The revised Recognition Order is attached.

November 6, 2014

Brenda M. Leong
Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections:- *Securities Act*, sections 171 and 24