

SCHEDULE A

- 1 Section 1 (2) of the Securities Rules, B.C. Reg. 194/97, is amended**
 - (a) in the definition of “auditor” by striking out “referred to in section 3 (4)”**,
 - (b) in the definition of “auditor’s report” by striking out “if the issuer complies with section 2 (1)”**,
 - (c) in the definition of “generally accepted accounting principles” by striking out “if the issuer complies with section 2 (1)”, and**
 - (d) in the definition of “generally accepted auditing standards” by striking out “if the issuer complies with section 2 (1)”**.

- 2 Section 2 is repealed.**

- 3 Section 3 is amended**
 - (a) by repealing subsections (1), (1.1), (2), (3) and (4), and**
 - (b) in subsection (5)**
 - (i) by striking out “A person is qualified to make an auditor's report referred to in subsection (4) only if” and substituting “For the purposes of section 3.3 of NI 52-107, a person is authorized to sign an auditor’s report if”**,
 - (ii) in paragraphs (a) and (b) by adding “of” after “member” and “members” and by striking out “in good standing of,”**
 - (iii) by repealing paragraph (c) and substituting the following:**
 - (c) the person is certified as an auditor by the Auditor Certification Board established under section 221 of the *Business Corporations Act*, or, and**
 - (iv) in subparagraph (d) (ii) by adding “or registrants” after “issuers”, and**
 - (c) by repealing subsections (6), (7) and (8).**