

Citation: 2014 BCSECCOM 12

Reciprocal Order

Terence Lushington

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) and (d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Terence Lushington agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on March 29, 2011 in *Innovative Gifting Inc. and others* [\(2011\), 34 OSCB 3793](#).

Order

- ¶ 3 After providing Lushington an opportunity to be heard, and considering staff's submission, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Lushington cease trading in, and is prohibited from purchasing securities until March 29, 2016;
 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Lushington until March 29, 2016;
 3. under section 161(1)(d)(ii) of the Act, that Lushington is prohibited until March 29, 2016, from becoming or acting as a director or officer of any issuer, registrant or investment fund manager; and
 4. under section 161(1)(d)(iii) of the Act, that Lushington is prohibited until March 29, 2016, from becoming or acting as a registrant, investment fund manager or promoter.

- ¶ 4 January 16, 2014

¶ 5 For the Commission

Brent W. Aitken
Vice Chair

Don Rowlett
Commissioner