

Citation: 2014 BCSECCOM 18

Reciprocal Order

Richard Bruce Kowalchuk

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Richard Bruce Kowalchuk agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement the ASC approved on April 14, 2011, in [Kowalchuk, Re](#), 2011 ABASC 229.

Order

- ¶ 3 After providing Kowalchuk an opportunity to be heard, and considering staff's submission and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Kowalchuk cease trading in, and is prohibited from purchasing securities and exchange contracts until April 14, 2021, except that Kowalchuk may trade and purchase securities in accordance with the terms of the ASC agreement; and
 2. under section 161(1)(d)(iii) of the Act, that Kowalchuk is prohibited until April 14, 2021, from becoming or acting as a registrant.

- ¶ 4 January 16, 2014

- ¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

Don Rowlatt
Commissioner