

BRITISH COLUMBIA SECURITIES COMMISSION

Securities Act, RSBC 1996, c. 418

Citation: Re Imex Systems Inc., 2018 BCSECCOM 287

Date: 20180918

**Damodar Arapakota, The Arapakota 2006 Family Trust,
Imex Systems Inc. and TSX Venture Exchange Inc.**

Panel

Nigel P. Cave
Judith Downes
George C. Glover, Jr.

Vice Chair
Commissioner
Commissioner

Application date

August 24, 2018

Submissions completed

September 14, 2018

Date of ruling

September 18, 2018

Appearances

Alistair Crawley
Michael Byers

For Damodar Arapakota and The Arapakota 2006 Family Trust

Milton Davis
Samantha Green
Rick Moscone

For Imex Systems Inc.

Linda Plumpton
James Gotowiec
Catherine De Giusti

For the TSX Venture Exchange

Jennifer Whately

For the Executive Director

Ruling

I. Introduction

- [1] On July 25, 2018, Damodar Arapakota and The Arapakota 2006 Family Trust (the Arapakota Parties) applied for a hearing and review of a decision of the TSX Venture Exchange, dated July 19, 2018 (the Arapakota application).
- [2] On August 24, 2018, Imex Systems Inc. applied for an order to either dismiss or stay (permanently or on an interim basis) the Arapakota application (the Imex applications).

- [3] By consent, the Imex applications were heard in writing. Imex, the Arapakota Parties, and the Executive Director each made written submissions. The Exchange did not make any submissions or take any position on the Imex applications.
- [4] After considering the submissions of the parties, the panel dismisses the Imex applications, with reasons to follow.

September 18, 2018

For the Commission

Nigel P. Cave
Vice Chair

Judith Downes
Commissioner

George C. Glover, Jr.
Commissioner