

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Chilean Metals Inc. 2018 BCSECCOM 371

Date: 20181119

Chilean Metals Inc. and TSX Venture Exchange

Panel	Nigel P. Cave	Vice Chair
	George C. Glover, Jr.	Commissioner
	Audrey T. Ho	Commissioner

Application dates August 24 and September 2, 2018

Submissions completed November 13, 2018

Hearing date November 13, 2018

Date of Order November 19, 2018

Appearing

John Shewfelt	For Chilean Metals Inc.
Chantelle Rajotte	

Linda Plumpton	For TSX Venture Exchange
James Gotowiec	
Stacey Danis	

Jennifer Whately	For British Columbia Securities Commission
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Order

- [1] On August 24, 2018, Chilean Metals Inc. applied under section 28 of the *Securities Act*, RSBC 1996, c. 418 for a review of the TSX Venture Exchange decisions dated July 27 and August 10, 2018 refusing to approve private placements by Chilean Metals Inc.
- [2] On September 2, 2018, Chilean Metals Inc. applied under section 28 of the Act for a review and interim stay of the TSX Venture Exchange decision dated August 27, 2018 to halt trade the securities of Chilean Metals Inc.
- [3] On October 24, 2018, the panel granted Christopher Berlet and Cogonov Inc. (the Shareholders) application for standing in the section 28 applications.
- [4] Chilean Metals and the Exchange each made written and oral submissions on the applications. The Shareholders made written submissions on the applications, but did not attend, nor were they represented at the hearing. The executive director did not make any written or oral submissions on the applications.

[5] After considering the submissions of the parties,

1. on November 13, 2018, we dismissed Chilean Metals' application for an interim stay of the Exchange's August 27, 2018 decision to halt trade the securities of Chilean Metals Inc.; and
2. on November 19, 2018, we dismissed Chilean Metals' section 28 applications to review:
 - a. the Exchange's July 27 and August 10, 2018 decisions refusing to approve private placements by Chilean Metals Inc., and
 - b. the Exchange's August 27, 2018 decision to halt trade the securities of Chilean Metals Inc.

Our reasons will follow.

November 19, 2018

For the Commission

Nigel P. Cave
Vice Chair

George C. Glover, Jr.
Commissioner

Audrey T. Ho
Commissioner