

British Columbia Securities Commission

BC Instrument 11-502

The British Columbia Securities Commission, having considered it to be not prejudicial to the public interest, orders that, effective July 31, 2012,

1. BC Instrument 11-502 entitled *Voluntary Surrender of Reporting Issuer Status* made on September 11, 2008 is revoked, and
2. the attached BC Instrument 11-502 entitled *Voluntary Surrender of Reporting Issuer Status* is made.

July 25, 2012

Brenda M. Leong
Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections: *Securities Act*, sections 88 and 171

BC Instrument 11-502

Voluntary Surrender of Reporting Issuer Status

Order under Section 88 of the *Securities Act*

Definitions

1. In this order:

“**closely held reporting issuer**” means a reporting issuer whose outstanding securities are beneficially owned, directly or indirectly, by not more than 50 persons and are not traded through or quoted on any exchange or quotation system; and

“**notice**” means a written notice entitled “Voluntary Surrender of Reporting Issuer Status” filed by a closely held reporting issuer stating that the issuer is a closely held reporting issuer and will cease to be a reporting issuer as of a date specified in the notice that is at least 10 days from the date the notice is filed.

Application

2. This order does not apply to an issuer that is an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*.

Exemption order

3. A closely held reporting issuer that has filed a notice ceases to be a reporting issuer on the date specified in the notice.