

British Columbia Securities Commission

BC Instrument 21-501

The British Columbia Securities Commission, considering that do so would not be prejudicial to the public interest, orders that, effective November 16, 2007:

1. the attached BC Instrument 21-501 Recognition of exchanges, self regulatory bodies, and jurisdictions is made; and
2. BC Instrument 21-501 “Recognition of exchanges, self regulatory bodies, and jurisdictions”, published on September 12, 2005 and effective December 8, 2006, is revoked.

November 16, 2007

Brent W. Aitken
Vice Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections:- *Securities Act*, sections 1(1), 46(a)(ii), 59(2), 75(b)(i), 75(b)(ii), 98(1)(a), 98(1)(e)(iii), 99(e), 99(h)(iii)

Other (specify):- *Securities Rules*, section 89(d)(ii); National Instruments 21-101 *Marketplace Operations* and 23-101 *Trading Rules*

BC Instrument 21-501

Recognition of exchanges, self regulatory bodies, and jurisdictions

Application

1. In this BC Instrument, the Commission recognizes exchanges, self regulatory bodies, and jurisdictions for the purposes of:
 - (a) sections 1(1), 46(a)(ii), 59(2), 75(b)(i), 75(b)(ii), 98(1)(a), 98(1)(e)(iii), 99(e), and 99(h)(iii) of the *Securities Act* (the Act);
 - (b) section 89(d)(ii) of the *Securities Rules* (the Rules);
 - (c) National Instrument 21-101 *Marketplace Operation*; and
 - (d) National Instrument 23-101 *Trading Rules*.

Recognition and designation of exchanges for various purposes

2. The Commission:
 - (a) recognizes the TSX Venture Exchange (TSX Venture) for the purpose of the definition of “exchange issuer” in section 1(1) of the Act,
 - (b) recognizes the exchanges listed in Schedule A under section 59(2) of the Act,
 - (c) recognizes the TSX Venture, the Toronto Stock Exchange Inc. (TSX) and the Bourse de Montréal Inc. (BdM) for the purposes of sections 75(b)(i) and (ii),
 - (d) recognizes the TSX Venture and the TSX for the purposes of sections 98(1)(a), and 99(e) of the Act,
 - (e) recognizes the TSX Venture for the purpose of section 89(d)(ii) of the Rules, and
 - (f) recognizes the TSX and the BdM for the purpose of National Instrument 21-101 *Marketplace Operation* and National Instrument 23-101 *Trading Rules*.

Recognition of Jurisdictions

3. For the purpose of section 46(a)(ii) of the Act, the Commission recognizes:
 - (a) the United States of America, its states and territories, the District of Columbia; and

- (b) the United Kingdom.
4. For the purposes of sections 98(1)(e)(iii) and 99(h)(iii) of the Act, the Commission recognizes:
- (a) Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, and Newfoundland;
 - (b) the United States of America, where the bid complies with, and is not exempt from, the requirements of the *Securities Exchange Act of 1934* of the United States; and
 - (c) the United Kingdom of Great Britain and Northern Ireland, where the bid complies with, and is not exempt from, the requirements of the rules of The City Code on Take-overs and Mergers.

Schedule A – Exchanges recognized under section 59(2) of the Act

Australia

Australian Stock Exchange
(including Sydney Futures Exchange)

Canada

BdM
Winnipeg Commodity Exchange

Europe

Euronext.liffe

Germany/Switzerland

Eurex

Hong Kong

Hong Kong Exchanges and Clearing Limited

Japan

Osaka Securities Exchange
Tokyo Stock Exchange
Tokyo Financial Exchange Inc (TFX)

Singapore

Singapore Exchange Limited (SGX)

South Africa

SAFEX

United Kingdom

ICE Futures

Euronext.liffe

London Metal Exchange (LME)

United States

American Stock Exchange

Boston Stock Exchange (BSE) and its facility, the Boston Options Exchange (BOX)

CBOE Futures Exchange, LLC (CFE)

Chicago Board Options Exchange (CBOE)

Chicago Board of Trade (CBOT)

Chicago Mercantile Exchange (CME)

International Securities Exchange (ISE)

Kansas City Board of Trade (KCBT)

Merchants' Exchange of St. Louis

Minneapolis Grain Exchange (MGE)

New York Board of Trade and its divisions

- the New York Cotton Exchange (NYCE)
- the Coffee, Sugar & Cocoa Exchange (CSCE)
- the New York Futures Exchange (NYFE)
- FINEX

New York Mercantile Exchange (NYMEX/COMEX)

New York Stock Exchange

OneChicago (OCX)

NYSE Arca, Inc

Philadelphia Board of Trade

Philadelphia Stock Exchange

The Island Futures Exchange (IFLX)