

**Proposed Changes to
Companion Policy 81-101CP to National Instrument 81-101 *Mutual Fund Prospectus
Disclosure***

1. *Companion Policy 81-101CP to National Instrument 81-101 Mutual Fund Prospectus Disclosure is changed by this Document.*

2. *Subsection 2.5(1) is changed by replacing*

“All documents required to be filed under the Instrument must be filed in accordance with National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*.”

with

“National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy.”.

3. *Section 2.5.1 is changed*

(a) *in subsection (2) by replacing* “System for Electronic Document Analysis and Retrieval (SEDAR)” ***with*** “[Renewed System]”, ***and***

(b) *in subsection (3) by replacing* “SEDAR” ***with*** “[Renewed System]”.

4. These changes become effective on ●.