

## Schedule L-2

### Changes to Companion Policy 81-102CP *Mutual Funds*

1. *The changes to Companion Policy 81-102CP Mutual Funds are set out in this Schedule.*
2. *Part 2 is changed by adding the following section after section 2.4*
  - 2.4.1 **Predecessor terms** – We recognize there are existing contracts that use the predecessor terms “approved credit rating”, “approved rating” and “approved credit rating organization”. The content of the new definitions “designated rating” and “designated rating organization” is substantially the same as the content of their respective predecessor terms, only the terminology has changed. Therefore, it is reasonable to interpret the predecessor terms as having the same meaning as the definition of “designated rating” and “designated rating organization” in NI 81-102, as applicable.
3. *Subsection 3.1(4) is changed by*
  - (a) *replacing “approved credit rating organizations” wherever it appears with “designated rating organizations or their DRO affiliates”, and*
  - (b) *replacing “Standard & Poor’s” wherever it appears with “Standard & Poor’s Rating Services (Canada) or its DRO affiliate”.*
4. The changes become effective on May 31, 2013.