



SCHEDULE

BLANKET ORDER 91-502 (BC)

SHORT TERM FOREIGN EXCHANGE TRANSACTIONS

Order Under Section 3.1

PART 1 EXEMPTION ORDER

For the purposes of the Act and the regulations, a contract or other obligation to purchase or sell the currency of any jurisdiction, where the terms of the transaction require settlement not later than three business days after the entering into of the transaction, is not a futures contract, provided that the contract or obligation is not otherwise a security under the Act.

PART 2 EFFECTIVE DATE

This Blanket Order comes into effect on November 24, 1999.