Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 8869865

ITEM 1 - REPORT TYPE											
✓ New report											
Amended report	If amer	nded, pro	vide fi	iling dat	te of ı	report	that is t	being ame	ended) (YYYY-MM-DD)
ITEM 2 - PARTY CERTIFY	ING THE	REPOR	Г								
Indicate the party certifying the Instrument 81-106 Investment F									estment fund,	refer to secti	on 1.1 of National
Investment fund is	Investment fund issuer										
✓ Issuer (other than an investment fund)											
Item 3 - Issuer Name and Other Identifiers											
Provide the following information about the issuer, or if the issuer is an investment fund, about the fund.											
Full leç	gal name	al name Trez Capital Yield Trust US (Canadian \$)									
Previous full leç	legal name										
If the issuer's name changed in the last 12 months, provide most recent previous legal name.											
	Website WWW.TREZCAPITAL.COM (if applicable)										
If the issuer has a legal entity id	lentifier <u>,</u> pro	vide below	. Refer t	o Part B	of the I	nstructio	ons for th	ne definition o	of "legal entity	identifier".	
Legal entity	identifier										
If two or more issuers distributed	d a single s	ecurity, pro	vide the	full lega	l name	(s) of th	e co-issue	er(s) other th	an the issuer n	amed above	<u>.</u>
Full legal name(s) of co-	issuer(s)							(if applicable	e)		
ITEM 4 - UNDERWRITER	INFORM	IATION									
If an underwriter is completing	the report, _l	provide the	underw	riter's ful	l legal	name a	nd firm N	IRD number.			
Full legal name]
Firm NRD number							(if appl	licable)			-
If the underwriter does not have	e a firm NRI	O number,	orovide	the head	office	contact	informati	ion of the un	derwriter.		
Street address]
Municipality							Provir	nce/State			1
Country						Pos	tal code	Zip code]
Telephone number								Website			(if applicable)

ITEM 5 - ISSUER INFORMATION							
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.							
a) Primary industry							
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.							
NAICS industry code 5 2 6 9 1 3							
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.							
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.							
🖌 Mortgages 🔄 Real estate 🔄 Commercial/business debt 🔄 Consumer debt 🔄 Private companies							
b) Number of employees							
Number of employees: 0 - 49 🗸 50 - 99 100 - 499 500 or more							
c) SEDAR profile number							
Does the issuer have a SEDAR profile?							
No If yes, provide SEDAR profile number 0 0 4 0 8 0 9							
If the issuer does not have SEDAR profile complete item 5(d) - (h).							
d) Head office address							
Street address Province/State							
Municipality Postal code/Zip code							
Country Telephone number							
e) Date of formation and financial year-end							
Date of formation Financial year-end YYYY MM DD							
f) Reporting issuer status							
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes							
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.							
AII AB BC MB NB NL NT							
NS NU ON PE QC SK YT							
g) Public listing status							
If the issuer has a CUSIP number, provide below (first 6 digits only)							
CUSIP number							
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.							
Exchange name							
h) Size of issuer's assets							
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.							

\$0 to under \$5M	\$5M to under \$25M	□ \$25M to under \$100M
S100M to under \$500M	S500M to under \$1B	S1B or over

ib close is an investment fund, provide the following information: iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii
Full legal name
Firm NRD number
If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Country Postal code/Zjp code Telephone number Website (if applicable) D Type of investment fund Type of investment fund fund that most accurately identifies the issuer (select only one). Money market Country Postal code/Zjp code Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Country Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union (EU) directives that allow collective investment fund Date of formation and financial year-end of the investment fund YYYY MM DD MM DD
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If the investment fund is publicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the
name of an exchange and not a trading facility such as, for example, an automated trading system.
Exchange name
f) Net asset value (NAV) of the investment fund
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

	Tem 7 - INFORMATION ABOUT THE DISTRIBUTION									
purchasers connection	If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.									
a) Curr	a) Currency									
Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.										
🖌 Canad	dian dollar	<u> </u>	US dollar	Euro	Other (descr	be)				
b) Dist	ribution date(s))				L				
as both the	State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.									
	St	art dat	^{te} 2019	07 09	End o	^{late} 2019	07	7 16		
	YYYY MM DD YYYY MM							M DD		
c) Deta	ailed purchase	r infor	mation							
Complete	e Schedule 1 o	of this	form for eac	ch purchaser and	d attach the schedu	e to the com	pleted	d report.		
d) Type	es of securities	s distri	ibuted							
Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.										
							Canadian \$			
Security code	CUSIP number (if applicable)		Description	n of security	Number of securities	Single of lowest price			Total amount	
U N T 000408 Trust Units 24,000.00 10.0000 10.0000 2,400,00						2,400,000.00				
	000100	1140			24,000.	00 10.00	000	10.0000	2,400,000.00	
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e) Deta If any right were distric Convertible exchangea security co f) Sum State the to purchaser distribution This table of purchaser jurisdiction	ails of rights an ails of rights an ts (e.g. warrants, buted, provide th ble Underlyin security cc mary of the dis otal dollar amoun resides and for ea in a jurisdiction requires a separa resides, if a purch tions within Can Province or country Ontario	d con option ne conv g de stributi nt of se ach exe of Can te line naser re ada, st	ivertible/exchange is) were distribution version ratio and Exerc (Cana Lowest ion by jurisdic ecurities distribution enda, include di item for: (i) eact resides in a juriso tate the province NI 45-106 2	ted, provide the exec d describe any other ise price adian \$) Highest tetion and exempt the and the number on in Canada for th istributions to purch th jurisdiction when diction of Canada, of e or territory, other Exemption relie .3 [Accredited .10 [Minimum a	ies rcise price and expiry dat r terms for each convert Expiry date (YYYY- MM-DD) ion er of purchasers for each at distribution. However, hasers resident in that ju e a purchaser resides, (ii, and (iii) each exemption wise state the country. ed on investor] amount investment	te for each righ ible/exchangea Conversion ratio jurisdiction of t if an issuer loc risdiction of Ca each exemptic relied on in Ca. Number of ur purchase	t. If an ble sect ble sect canada ated ou nada o n reliec nada, ip nique ²⁸ ers 1 2	y convertible/e. urity. Describe other it a and foreign ju utside of Canaa nly. d on in the juris f a purchaser re Total ar 1 2 4	exchangeable securities terms (if applicable) trisdiction where a la completes a ediction where a esides in a foreign nount (Canadian \$) 100,000.00 2,300,000.00	
e) Deta If any right were district Convertible exchangea security co f) Sum State the ta purchaser distribution This table of purchaser jurisdiction For jurisdict	ails of rights an ails of rights an ts (e.g. warrants, buted, provide th ble Underlyin security cc mary of the dis otal dollar amoun resides and for each in a jurisdiction requires a separa resides, if a purch titions within Can Province or country Ontario Ontario	d con option. ne conv g de stributi nt of se ach exe o of Can te line naser ro ada, st	ivertible/exchange is) were distributive version ratio and Exerc (Cana- Lowest ion by jurisdic ecurities distribution ecurities distribution ecurities distribution ecurities distribution ecurities distribution item for: (i) eact resides in a jurisdic tate the province NI 45-106 2 NI 45-106 2	ted, provide the exe d describe any othe ise price adian \$) Highest tion and exempt tied and the number on in Canada for th istributions to purch th jurisdiction when diction of Canada, of e or territory, other Exemption relie .3 [Accredited i .10 [Minimum a Total number	ies rcise price and expiry date rr terms for each convert Expiry date (YYYY- MM-DD) ion r of purchasers for each at distribution. However, hasers resident in that ju e a purchaser resides, (ii, and (iii) each exemption wise state the country. ed on investor] amount investment otal dollar amount of s	te for each righ ible/exchangea Conversion ratio jurisdiction of (if an issuer loc risdiction of Ca each exemptic relied on in Ca Number of ur purchase	t. If any ble sect ble sect Canada ated ou nada ou n relied nada, ip ers 1 2 ributed	y convertible/e. urity. Describe other it a and foreign ju utside of Canaa nly. d on in the juris f a purchaser re Total ar 1 2 3	Achangeable securities Achangeable securities Arems (if applicable) Arisdiction where a la completes a acdiction where a esides in a foreign nount (Canadian \$) 100,000.00 2,300,000.00 2,400,000.00	

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)

ITEM 8 - COMPENSATIO	N INFORMATION						
Provide information for each pe the distribution. Complete add						•	sation in connection with
Indicate whether any compens	ation was paid, or will be p	aid, in connecti	on with the distri	bution.			
🗌 No 🗹 Yes	If yes, indicate nur	mber of perso	ns compensat	əd.	4		
a) Name of person comp	ensated and registratior	n status					
Indicate whether the person con	npensated is a registrant.		No No	\checkmark	Yes		
If the person compensated is an	individual, provide the nan	ne of the individ	lual.				
Full legal name of indiv	idual Rajagopalan		Vikram				
	Family r	name	Firs	t given na	ame	Seco	ondary given names
If the person compensated is no	t an individual, provide the	following infor	nation.				
Full legal name	of non-individual						
Fi	rm NRD number				(if ap	plicable)	
Indicate whether the person con		stribution throu	gh a funding por	tal or an	internet-based	l portal.	✓ No 🗌 Yes
b) Business contact infor							
If a firm NRD number is not pro		the business co	ntact information	n of the p	person being co	ompensated.	
	1404-401 Bay St						
Municipality	Toronto			Pi	rovince/State	e Ontario	
Country	Canada		F	Postal c	ode/Zip code	9 M5H 2Y	′4
Email address				Telepl	hone numbe	r	
c) Relationship to issuer	or investment fund man	ager					
Indicate the person's relationshi the Instructions and the meanin							onnected" in Part B(2) of
Connect with the issue	er or investment fund mana	ager		Insider of	of the issuer (o	other than an	investment fund)
Director or officer of th	ne investment fund or inves	stment fund ma	nager 🗸	Employe	ee of the issue	r or investme	ent fund manager
None of the above							
d) Compensation details							
Provide details of all compensati Canadian dollars. Include cash c incidental to the distribution, suc allocation arrangements with the	ommissions, securities-base ch as clerical, printing, legal e directors, officers or emplo	d compensation or accounting	n, gifts, discounts services. An issue	or other r is not r	compensation equired to ask	. Do not repo	rt payments for services
Cash commissions pa	id 400.00			:	Security code 1	Security co	ode 2 Security code 3
Value of all securitie distributed as compensation	-	S	ecurity codes				
Describe te	erms of warrants, options of	or other rights					
Other compensation	۱ ⁵	Describe					
Total compensation pa	id 400.00						
Check box if the per	rson will or may receive an	y deferred com	pensation (desc	ribe the t	erms below)		
⁴ Provide the aggregate value of	f all securities distributed a	is compensatio	n excluding ont	ons wa	rants or other	rights everci	sable to acquire
additional securities of the issu rights exercisable to acquire ad	er. Indicate the security co	des for all secu					
⁵ Do not include deferred comp							

a) Name of person com	pensated and registratio	n status							
Indicate whether the person co	mpensated is a registrant.		No No	\checkmark	Yes				
	If the person compensated is an individual, provide the name of the individual.								
Full legal name of indi	vidual Marchand		Daniel			G	Garnet Josep	h	
	Family	name	Firs	st given na	ame		Seconda	ry given nam	nes
If the person compensated is n	If the person compensated is not an individual, provide the following information.								
Full legal name	e of non-individual								
F	Firm NRD number				(i	f appl	icable)		
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves									
b) Business contact info	rmation								
If a firm NRD number is not pr	ovided in Item 8 (a), provide	e the business co	ontact information	n of the p	person bein	g com	pensated.		
Street address	1404-401 Bay St								
Municipality	Toronto	oronto Province/					Ontario		
Country	Canada		F	Postal c	ode/Zip c	ode	M5H 2Y4		
Email address				Telepl	hone num	ber			
c) Relationship to issuer	or investment fund mar	nager							
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.									
	uer or investment fund mar				-		er than an inv	estment fur	nd)
	the investment fund or inve								
			anager 🗸	Employe		Suer	or investment	นกน กาลกลุง	Jei
None of the above									
d) Compensation details	3								
Provide details of all compensa Canadian dollars. Include cash incidental to the distribution, su allocation arrangements with t	commissions, securities-bas Ich as clerical, printing, lego	ed compensatio Il or accounting	n, gifts, discounts services. An issue	or other or is not re	compensation compensation compensation compensation compensation compensation compensation compensation compens	tion. E ask foi	Do not report p	ayments fo	r services
Cash commissions p	aid 6,175.00				Security cod	e 1	Security code	2 Security	v code 3
Value of all securiti	es]	Security codes			-			
distributed as compensatio									
	terms of warrants, options	-							
Other compensation		Describe							
Total compensation p	aid 6,175.00								
Check box if the pe	erson will or may receive a	ny deferred com	pensation (desc	ribe the t	terms below	w)			
⁴ Provide the aggregate value additional securities of the iss rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the security co additional securities of the i	odes for all secu	on, <u>excluding</u> opti urities distributed	ions, war as comp	rrants or oti pensation, <u>i</u>	her rig includ	ghts exercisab ling options, w	le to acquir arrants or c	e other

a) Name of person com	pensated and registra	tion status							
Indicate whether the person co	Indicate whether the person compensated is a registrant. No Ves								
If the person compensated is a	n individual, provide the	name of the indivi	dual.						
Full legal name of indi	vidual Lanteri		Isabelle			٢	Karin		
	Fam	ily name	Fir	st given n	name		Seco	ndary given	names
If the person compensated is n	·	the following info	rmation.						
Full legal name	e of non-individual								
F	Firm NRD number					(if appl	icable)		
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves									
b) Business contact info	ormation								
If a firm NRD number is not pr		ide the business c	ontact informatio	n of the	person be	eing com	pensated.		
Street address	1404-401 Bay St								
Municipality	Toronto			Р	Province/	/State	Ontario		
Country	Canada] !	Postal c	code/Zip	code	M5H 2Y	4	
Email address				Telep	phone nu	umber			
c) Relationship to issue	r or investment fund m	anager							
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.									
	uer or investment fund m				-		er than an	investment	t fund)
	the investment fund or in	ivestment iuna ma	anager 🗸	Епрюу	ee or the	ssuer	or investme	ent iuno ma	nager
None of the above									
d) Compensation details	8								
Provide details of all compensa Canadian dollars. Include cash									
incidental to the distribution, su	uch as clerical, printing, le	gal or accounting	services. An issue	er is not i	required t	to ask fo			
allocation arrangements with t Cash commissions p			-ındıvıdual compe	ensated L	by the issi	uer.			
		50		_	Security of	code 1	Security co	de 2 Sec	curity code 3
Value of all securiti distributed as compensation			Security codes						
Describe	terms of warrants, optior	ns or other rights							
Other compensation	on ⁵	Describe							
Total compensation p	aid 250.0	00							
Check box if the p	erson will or may receive	any deferred cor	npensation (desc	ribe the	terms be	elow)			
⁴ Provide the aggregate value	of all securities distribute	ed as compensati	on. excludina oni	tions. wa	nrrants or	other rid	ahts exercis	sable to acc	Juire
additional securities of the iss rights exercisable to acquire a	uer. Indicate the security	codes for all sec							
⁵ Do not include deferred com									

a) Name of person com	pensated and registration	on status							
Indicate whether the person compensated is a registrant. No Yes									
If the person compensated is a	n individual, provide the no	ime of the indivi	dual.						
Full legal name of indi	vidual Yau		Winnie						
	Family	name	Fire	st given n	ame		Seco	ndary given	names
If the person compensated is n	If the person compensated is not an individual, provide the following information.								
Full legal name	e of non-individual								
F	Firm NRD number					(if appl	icable)		
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves									
b) Business contact info	ormation								
If a firm NRD number is not pr	rovided in Item 8 (a), provia	e the business co	ontact informatio	n of the	person b	eing corr	pensated.		
Street address	1404-401 Bay St								
Municipality	Toronto			Р	rovince	e/State	Ontario		
Country	Canada		I	Postal c	code/Zij	o code	M5H 2Y	′ 4	
Email address				Telep	hone n	umber			
c) Relationship to issuer	r or investment fund ma	nager							
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.									
	the investment fund or inv	-						ent fund ma	
				Employ		0 135001	or investine		liager
None of the above									
d) Compensation details									
Provide details of all compensa Canadian dollars. Include cash incidental to the distribution, su allocation arrangements with t	commissions, securities-ba uch as clerical, printing, leg	sed compensatio al or accounting	n, gifts, discounts services. An issue	s or othei er is not i	r compei required	nsation. L to ask fo	Do not repo	rt payments	s for services
Cash commissions p	aid 10.00)			Security	code 1	Security co	ode 2 Sec	urity code 3
Value of all securiti distributed as compensation			Security codes						
	terms of warrants, options	 or other rights							
Other compensation	on⁵	Describe							
Total compensation p	aid 10.00	ז							
Check box if the p	erson will or may receive a	⊐ iny deferred con	npensation (desc	ribe the	terms b	elow)			
additional securities of the iss rights exercisable to acquire a	⁴ Provide the aggregate value of all securities distributed as compensation, <u>excluding</u> options, warrants or other rights exercisable to acquire additional securities of the issuer. Indicate the security codes for all securities distributed as compensation, <u>including</u> options, warrants or other rights exercisable to acquire additional securities of the issuer. ⁵ Do not include deferred compensation.								

ITEM 9 - DIRECTORS, EXECU	TIVE OFFICERS	AND PROMOT	ERS OF THE ISS	JER						
If the issuer is an investment fun	d, do not complete	Item 9. Procced to	ltem 10.							
Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).										
Reporting issuer in any jurisdiction of Canada										
Foreign public issuer										
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶										
Provide nar	ne of reporting issue	er]		
Wholly owned subsidiary of a foreign public issuer ⁶										
Provide name of foreign public issuer										
Issuer distributing only eligi	ble foreign securitie	s and the distributio	n is to permitted clie	nts only ⁷						
If the issuer is at least one of the	above, do not com	plete Item 9(a) – (d	:). Proceed to Item 1	0.						
⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions.										
	·									
	Directors, executive officers and promoters of the issuer e the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province y; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter. nization or company name Family name First given name Secondary given names Individual Individual					onship to	to issuer			
				Province or			0	Р		
	Greene	Morley		British Columb	ia	✓	~	✓		
	Perkins	Robert	Derek	British Columb	ia	✓	~	✓		
	Manson	Alexander	Maxwell	British Columb	ia	~	✓	✓		
	Lai	Ken	Hin-Fai	British Columb	ia	~	~	✓		
	Vorwaller	Gregory	Scott	British Columb	ia		✓	✓		
b) Promoter information										
If the promoter listed above is not ar within Canada, state the province or		-				-				
Organization or company name	Family name	First given name	Secondary given	Residential jurisdiction of individual Province or			ship to promoter or both if applicable)			
				country	D		C)		
c) Residential address of eac	h individual									

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Trez Capital Yield Trust US (Canadian \$)								
Full legal name	LaFontaine	Sandra							
	Family name	First given name		Secondary given names					
Title	Director of Compliance								
Telephone number	6044841461	Email address	sandral@trezcapital.com						
Signature	"Sandra LaFontaine"	Date	2019	07	18				
			YYYY	MM	DD				

ITEM 11- CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as individual certifying the report

Full legal name	Paton	Ronald	G.	G.		Barrister & Solicitor
	Family name	First given name	Secondary	given names		
Name of company	Owen Bird Law Corpora	tion				
Telephone number	6046917504	E	nail address	rpaton@owenbird.com		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information
 pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory
 authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of
 the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and
 business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the
 security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.