

Reciprocal Order

Shafi Khan

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) and (d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Shafi Khan agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on October 14, 2011, in [*Richvale Resource Corporation and others*](#).

Order

- ¶ 3 After providing Khan an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Khan cease trading in, and is permanently prohibited from purchasing securities, except that Khan may trade and purchase securities in accordance with the terms of the OSC order;
 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Khan permanently, except for those exemptions necessary to enable Khan to trade and purchase securities in accordance with the terms of the OSC order;
 3. under section 161(1)(d)(ii) of the Act, that Khan is permanently prohibited from becoming or acting as a director or officer of any issuer; and
 4. under section 161(1)(d)(iii) of the Act, that Khan is permanently prohibited from becoming or acting as a registrant.

- ¶ 4 July 29, 2014

- ¶ 5 For the Commission

Nigel P. Cave
Vice Chair

George C. Glover
Commissioner