

2002 BCSECCOM 931

Headnote

Issuer designated as a reporting issuer in British Columbia

Exemption Order

Royal Gold, Inc.

Section 1(1) of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

¶ 1 Royal Gold has applied to be designated as a reporting issuer under the Act.

Representations

¶ 2 Royal Gold represents that:

1. it was incorporated under the laws of the State of Delaware;
2. its authorized capital consists of an unlimited number of common shares and the shares are listed and posted for trading on the Toronto Stock Exchange and are quoted on the Nasdaq National Market System;
3. it is and has been since April 19, 1999 a reporting issuer in Ontario and is also a reporting company under the United States *Securities Exchange Act of 1934*;
4. it filed its annual information form under National Instrument 44-101 *Short Form Prospectus Distributions* (NI 44-101) on May 9, 2002 and all continuous disclosure documentation for the preceding twelve months with the securities regulatory authority or regulator in each of the provinces in Canada, except Québec; and
5. it wishes to be designated as a reporting issuer under the Act so it would be eligible to make a short form prospectus distribution under NI 44-101 in British Columbia.

2002 BCSECCOM 931

Order

- ¶ 3 Because it is not prejudicial to the public interest, the Executive Director orders under section 1(1) of the Act that Royal Gold is designated as a reporting issuer under the Act.

November 14, 2002

Noreen Bent
Manager