

2007 BCSECCOM 109

Headnote

Issuer designated a reporting issuer in British Columbia

Exemption Order

Uranium Energy Corp.

Section 3.2(1) of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 Uranium Energy Corp. (Uranium) has applied to be designated as a reporting issuer under the Act.

Representations

- ¶ 2 Uranium represents that:
1. it is incorporated under the laws of the State of Nevada, has been a reporting issuer under section 12(g) of the *United States Securities and Exchange Act* of 1934 (the 1934 Act) since December 2005, and is not in default of the requirements under section 12(g) of the 1934 Act;
 2. its authorized capital consists of 750,000,000 shares of common stock with a par value of \$0.001 per share, of which 34,571,088 common shares were outstanding as of January 17, 2007;
 3. its common shares are listed and posted for trading on the NASD Over the Counter Bulletin Board.

Order

- ¶ 3 Considering that it is not prejudicial to the public interest, the Commission orders under section 3.2(1) of the Act that Uranium is designated as a reporting issuer under the Act.
- ¶ 4 March 5, 2007

Martin Eady, CA
Director, Corporate Finance
British Columbia Securities Commission