

2005 BCSECCOM 750

Headnote

Issuer designated as a reporting issuer in British Columbia

Exemption Order

Caspian Energy Inc.

Section 1(1) of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 Caspian Energy Inc. has applied to be designated as a reporting issuer under the Act.

Representations

- ¶ 2 Caspian represents that:
1. it was incorporated under the laws of Ontario and has its registered and head office in Ontario;
 2. its authorized capital consists of an unlimited number of common shares of which 84,327,163 were outstanding as of November 25, 2005;
 3. the common shares trade on the Toronto Stock Exchange and the Alternative Investment Market of the London Stock Exchange;
 4. it is, and has been since November 19, 1986, a reporting issuer in Ontario;
 5. it has filed with the Commission all interim and annual financial statements, proxy solicitation materials, press releases and material change reports that it filed as a reporting issuer in Ontario during the 12-months before the date of its application; and
 6. it wishes to be designated as a reporting issuer under the Act so that it would be eligible to make a short form prospectus distribution in British Columbia under National Instrument 44-101 *Short Form Prospectus Distributions*.

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Order

¶ 3 Because it is not prejudicial to the public interest, the Executive Director orders under section 1(1) of the Act that Caspian is designated as a reporting issuer under the Act.

¶ 4 December 12, 2005

Martin Eady, CA
Director