

2006 BCSECCOM 475

Headnote

Securities Act s. 45(2)(4) and 74(2)(3) - Exemption from the registration and prospectus requirements for the sale of securities to a person who is designated as an exempt purchaser - Purchaser is a non-redeemable fund that has distributed its securities to non-accredited investors without a prospectus.

Exemption Order

WUTIF Capital (VCC) Inc. (the Fund)

Sections 45 and 74 of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 The Fund applied to be designated as an exempt purchaser.

Order

- ¶ 2 Because it is not prejudicial to the public interest, the Executive Director orders, under sections 45(2)(4) and 74(2)(3) of the Act, that the Fund be designated as an exempt purchaser from August 8, 2006 to August 7, 2007.
- ¶ 3 August 4, 2006

Martin Eady, CA
Director