

**Form 45-106F6**  
**British Columbia Report of Exempt Distribution**

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer/underwriter information**

**Item 1: Issuer/underwriter name and contact information**

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

**Cancana Resources Corp. (the "Company")**  
**Suite 620 - 650 West Georgia Street**  
**PO Box 11605**  
**Vancouver, BC V6B 4N9**  
**Website:** [www.cancanacorp.com](http://www.cancanacorp.com)  
**Telephone:** 604 616-1182  
**Email:** [cancanainfo@cancanacorp.com](mailto:cancanainfo@cancanacorp.com)

B. If an underwriter is completing this report, state the following: **N/A**

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

**Item 2: Reporting issuer status**

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

**The Company is a reporting issuer in the Provinces of British Columbia and Alberta.**

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered. **N/A**

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

- ☐ Bio-tech
- ☐ Financial Services
  - ☐ investment companies and funds
  - ☐ mortgage investment companies
- ☐ Forestry
- ☐ Hi-tech
- ☐ Industrial

- Mining**
- ☒ exploration/development
  - ☒ production
  - ☐ Oil and gas
  - ☐ Real estate
  - ☐ Utilities
  - ☐ Other (describe)
-

**Item 4: Insiders and promoters of non-reporting issuers**

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table. **N/A**

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter. **N/A**

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
N/A			

**Details of distribution****Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

**May 8, 2015**

**Item 6: Number and type of securities**

For each security distributed:

- describe the type of security;

**Common shares of the Company ("Common Shares")**

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

**3,497,843 Common Shares at a price of \$0.19 per Common Share.**

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

**N/A**

**Item 7: Geographical information about purchasers**

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	10	\$0.19	\$247,734.70
Netherlands	1	\$0.19	\$314,775.47
Australia	3	\$0.19	\$58,000.00
Germany	1	\$0.19	\$38,000.00
Belgium	2	\$0.19	\$6,080.00
<b>Total number of Purchasers</b>	<b>17</b>		
<b>Total dollar value of distribution in all jurisdictions (Canadian \$)</b>			<b>\$664,590.17</b>

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

## Item 8: Information about purchasers

### Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table. **N/A**

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II. **N/A**

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Ferrometals BV 140 Teleportboulevard Bedrijventerrein Sloterdijk District Westpoort Amsterdam, Netherlands 1043 EJ Attention: Peter Weidmann Tel: 00 312 0540 5974	I	1,656,713 Common Shares	\$314,775.47	BCI 72-503	2015-05-08
ARJ Enterprises P/L 20 Moonbi Crescent Frenca Forest, NSW, 2086 Australia Attention: Anthony Julien Tel: +614 4757 3071	I	52,632 Common Shares	\$10,000	BCI 72-503	2015-05-08

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
0930201 BC Ltd. 1 – 1641 Mahon Ave. North Vancouver, BC V7M 7S7 Attention: Freddie Leigh Tel: 604 833 2387	N/A	52,630 Common Shares	\$9,999.70	s. 2.3 of 45-106	2015-05-08
General Research GMBH Burgstusse 12 D-80331, Munich Germany Attention: Georg Hocklereimer Tel: +49 89 25004330	N/A	200,000 Common Shares	\$38,000	BCI 72-503	2015-05-08
Maximus Strategic Consulting 1450 – 700 West Georgia Street Vancouver, BC V7Y 1K8 Attention: Aaron Heddinott Tel: 604 756 2265	N/A	263,158 Common Shares	\$50,000	s. 2.3 of 45-106	2015-05-08
Transcend Capital Inc. Suite 303 – 750 West Pender Street Vancouver, BC V6C 2T7 Attention: Etienne Moshevich Tel: 604 681 0084	N/A	131,578 Common Shares	\$25,000	s. 2.3 of 45-106	2015-05-08
416006 B.C. Ltd. 205 1199 Bay Avenue Trail, BC V1R 4A4 Attention: Jerry Bella Tel: 250 368 7195	N/A	25,000 Common Shares	\$4,750	s. 2.5 of 45-106	2015-05-08
Coast Mountain Geological Ltd. 620 – 650 West Georgia Street Vancouver, BC V6B 4N9 Attention: Gary Schellenberg Tel: 604 681 0209	N/A	50,000 Common Shares	\$9,500	s. 2.5 of 45-106	2015-05-08
Caesar Holdings BVBA Gintweg 18A 8600 Diksmoide, Belgium Attention: Thibaut Lepouttre Tel: +32 484 228 451	N/A	12,000 Common Shares	\$2,280	BCI 72-503	2015-05-08
BMC Employees Superannuation Fund 181 Coffey Road Warner Glen, WA 6288 Australia Attention: Barry Colin Bolitho Tel: +61 409 15 3150	I	52,632 Common Shares	\$10,000	BCI 72-503	2015-05-08
Capital Event Management Ltd. 100 – 736 Granville Street Vancouver, BC V3K 5V3 Attention: Howard Fitch Tel: 604 569 2209	N/A	110,000 Common Shares	\$20,900	s. 2.3 of 45-106	2015-05-08
<b>TOTAL</b>		<b>2,606,343 Common Shares</b>	<b>\$495,205.17</b>		

## Commissions and finder's fees

### Item 9: Commissions and finder's fees

#### Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
N/A						

## **Certificate**

On behalf of the Aegean Metals Group Inc., I certify that the statements made in this report are true.

Date: May 13, 2015

**Cancana Resources Corp.**

Name of issuer/underwriter (please print)

**Jonathan Richards, Chief Financial Officer (604) 616 1182**

Print name, title and telephone number of person signing

(signed) "Jonathan Richards"

Signature

### *Instruction*

*The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.*

### **Item 10: Contact information**

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**