

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

FAR RESOURCES LTD. (the "Issuer")

Unit 114B – 8988 Fraserton Court

Burnaby, BC V5J 5H8

604 805-5035

www.farresources.com

farresources1@hotmail.com

B. If an underwriter is completing this report, state the following: **N/A**

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

Far Resources Ltd. is a reporting issuer in British Columbia, Alberta and Ontario.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered. **N/A**

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| <input type="checkbox"/> Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Item 4: Insiders and promoters of non-reporting issuers N/A

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)

Details of distribution**Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

The distribution dates are May 11, 2016 and May 18, 2016.

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;
Common Shares
- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

(a) The Issuer distributed 999,999 Common Shares in connection with its agreement (the “Agreement”) with Top Notch Marketing Ltd., R. Ross Blusson and Double-U-Em Investments Ltd. (collectively, the “Optionors”) effective as of April 27, 2016 (see news release of same date). Under the terms of the Agreement the Company can acquire a 100% interest in and to the Zoro I Claim (the “Option”) upon meeting the following requirements:

i. upon the execution of the Agreement, Far Resources must pay each of the Optionors

- \$16,666.66 in cash and

-issue to each of the Optionors 333,333 Common shares as set out in this report of exempt distribution;

ii on the first anniversary of the date of the Agreement, Far Resources must provide the Optionors with aggregate consideration of \$300,000 which, at the election of the Optionors, can be satisfied by either (i) paying each of the Optionors \$50,000 in cash and issuing each of the Optionors that number of Shares worth \$50,000 at the time of issuance, based on the Average Price (defined below); or (ii) issuing each of the Optionors that number of Shares worth \$100,000 at the time of issuance, based on the Average Price; and

iii on the second anniversary of the date of the Agreement, providing the Optionors with aggregate consideration of \$600,000 which, at the election of the Optionors, can be satisfied by either (i) paying each of the Optionors \$100,000 in cash and issuing each of the Optionors that number of Shares worth \$100,000 at the time of issuance, based on the Average Price; or (ii) issuing each of the Optionors that number of Shares worth \$200,000 at the time of issuance, based on the Average Price.

(b) *The Issuer distributed 1,000,000 common shares as a finder's fee in connection with the Agreement described herein.*

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	4	\$0.05	\$n/a See Item 6
Total number of Purchasers	4		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$n/a

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased ¹	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Double-U-Em Investments Ltd. 54-35 Mildmay Road Nanaimo, BC V9T 4Z3 Anita Gontier (604) 541-7255		333,333	\$16,666.65	Section 2.12 of NI 45-106	2016-05-11
Top Notch Marketing Ltd. #201 - 1448 Marine Drive White Rock, BC, V4B 1C2 Anita Gontier (604) 541-7255		333,333	\$16,666.65	Section 2.12 of NI 45-106	2016-05-11

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of	Compensation paid or to be paid (cash and/or securities)		
		Cash	Securities	Total dollar

	the issuer or a registrant (R)	(Canadian \$)	Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	value of compensation (Canadian \$)
Mackie Research Capital Corp. #1920 – 1075 W. Georgia Street Vancouver, BC V6E 3C9	R		1,000,000 common shares	.05	NI 45-106 s. 2.3 Accredited Investor 2016-05-18	\$50,000

Notes:

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: January 3, 2017

Far Resources Ltd.

Name of Issuer (please print)

Keith Anderson, CEO 604-805-5035

Print name, title and telephone number of person signing

*/s/ **Keith Anderson***

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Lorraine Pike
Corporate Administrator
lp@corpsec.ca

778-886-1522

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581