

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

Iskander Energy Corp.

<http://www.iskanderenergy.com/>

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Calgary, AB T2R 1L9

(403) 460-0647

iskanderenergy@iskanderenergy.com

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The issuer is not a reporting issuer.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|--|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input checked="" type="checkbox"/> Oil and gas |
| <input type="checkbox"/> securitized products issuers | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Other (describe) |
| <input type="checkbox"/> Industrial | _____ |

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Roger McMechan Calgary, Canada	Chief Executive Officer and Director	3,646,664 Common Shares 1,892,000 Options 53,333 Warrants	130,000.00
Wayne Thomson Calgary, Canada	Director	3,215,000 Common Shares 2,523,000 Options 53,333 Warrants	140,000.00
Bradley Giblin Calgary, Canada	Chief Financial Officer	1,074,974 Common Shares 1,382,000 Options 13,333 Warrants	59,999.75
Kent Jespersen Calgary, Canada	Director	6,311,710 Common Shares 1,000,000 Options 77,333 Warrants	418,302.00
Michael J. Hibberd	Director	2,387,500 Common Shares	72,500.00

Calgary, Canada		315,000 Options 30,000 Warrants	
Jaroslav Kinach Kiev, Ukraine	President and Director	3,220,000 Common Shares 1,930,000 Options 53,333 Warrants	82,500.00
David Berry Toronto, Canada	Director	1,044,001,463 Common Shares 500,000 Options 293,117 Warrants	2,022,251.75
Teimour Bagirov Kiev, Ukraine	Director	3,111,614 Common Shares 433,334 Options 38,666 Warrants	78,999.00
Luis Vásquez Sentfés México D.F., México	Director	2,074,695,601 Common Shares 250,000 Options 666,666 Warrants	1,546,475.50
EdgePoint Wealth Toronto, Canada	Holder	104,999,973 Common Shares 1,333,333 Warrants	1,000,000.00
Patrick Farmer Bolton, Canada	Chief Executive Officer, Director and CCO - EdgePoint Wealth	N/A	Nil
Tye Bousada King City, Canada	Director - EdgePoint Wealth	N/A	Nil
Geoff MacDonald Etobicoke, Canada	Director - EdgePoint Wealth	N/A	Nil
Norman C. Tang Toronto, Canada	Chief Financial Officer - EdgePoint Wealth	N/A	Nil
Dundee Resources Limited Toronto, Canada	Holder	127,682,250 Common Shares 3,265,000 Warrants	4,004,587.50
Mark Attanasio Toronto, Canada	Director - Dundee Resources Limited	5,191,500 Common Shares 66,000 Warrants	49,500
Mark Goodman Toronto, Canada	Director - Dundee Resources Limited	N/A	Nil
Nathan Goodman Innisfil, Canada	Director - Dundee Resources Limited	N/A	Nil
David Christie Toronto, Canada	Director - Dundee Resources Limited	N/A	Nil
Sivan Fox Toronto, Canada	Director - Dundee Resources Limited	N/A	Nil
William Murray John Toronto, Canada	Director - Dundee Resources Limited	N/A	Nil
Lillian Mance Toronto, Canada	Director - Dundee Resources Limited	N/A	Nil
Lucie Presot	Director - Dundee	N/A	Nil

Toronto, Canada	Resources Limited		
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Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

December 18, 2015.

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;

Common shares in the capital of the Corporation.

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

15,424,506,086

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	1	0.000023	56,799.00
Ontario	10	0.000023	251,488.64
Mexico	1	0.000023	46,476.00
Total number of Purchasers	12		
Total dollar value of distribution in all jurisdictions (Canadian \$)			354,763.64

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers*Instructions*

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Bosa Ventures Capital Corp. 1201 - 838 West Hastings Street Vancouver, BC V6C 0A6 Colin Bosa (604) 299-1363		2,469,521,739 Common shares	56,799.00	s. 2.3 of NI 45-106	Dec. 18, 2015
Dundee Resources Limited 1 Adelaide Street East, 21 st Floor Toronto, ON M5C 2V9 Lucie Presot (416) 365-5352		3,173,913,043 Common shares	73,000.00	s. 2.3 of NI 45-106	Dec. 18, 2015
Sherfam Inc. 10 Director Court, #302 Woodbridge, ON L4L 7E8 Alex Glasenberg (416) 749-9300		4,347,826,087 Common shares	100,000.00	s. 2.3 of NI 45-106	Dec. 18, 2015
8548064 Canada Inc. 122 Scollard Street Toronto, ON M5R 1G2 Richard Phillips (416) 646-0440		12,432,609 Common shares	285.95	s. 2.3 of NI 45-106	Dec. 18, 2015

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information

about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: December 23, 2015

Iskander Energy Corp

Name of issuer (please print)

Roger McMechan, Chief Executive Officer, (403) 870-1653

Print name, title and telephone number of person signing

"Roger McMechan"

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581