

FORM 45-106F6***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia prior to June 30, 2016.

Issuer/underwriter information**Item 1: Issuer/underwriter name and contact information**

NEC Fund I Canadian LP
 2420, 645 – 7th Avenue S.W.
 Calgary, AB T2P 4G8
 Telephone: (403) 850-7708
 Email: kenb.mullen@gmail.com

The issuer does not have a website address.

Item 2: Reporting issuer status

The issuer is not a reporting issuer in any jurisdictions in Canada.

Item 3: Issuer's industry:

- | | |
|--|--|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input type="checkbox"/> exploration/development |
| <input checked="" type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> securitized products issuers | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Other (describe) |
| <input type="checkbox"/> Industrial | |

Item 4: Insiders and promoters of non-reporting issuers

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Ken Mullen Calgary, Alberta, Canada	Promoter, Director of NEC Fund I G.P. Inc., which is the general partner of NEC Fund I G.P. LP, which is the general partner of the issuer, Trustee of	25 Units	\$250,000.00

	Mullen Family Trust		
Miles Lich Calgary, Alberta, Canada	Promoter, Director of NEC Fund I G.P. Inc., which is the general partner of NEC Fund I G.P. LP, which is the general partner of the issuer	51 Units	\$500,001.00
Geoffrey Spidle Toronto, Ontario, Canada	Director of NEC Fund I G.P. Inc., which is the general partner of NEC Fund I G.P. LP, which is the general partner of the issuer, Director and President of Roundtable Capital Partners Inc.	N/A	N/A
Roundtable Capital Partners Inc. Toronto, Ontario, Canada	Promoter	1 Unit	\$1.00
James Allan Toronto, Ontario, Canada	Director of Roundtable Capital Partners Inc.	N/A	N/A
Peter McCarthy Toronto, Ontario, Canada	Director and Principal of Roundtable Capital Partners Inc.	N/A	N/A
Mullen Family Trust Calgary, Alberta, Canada	Promoter	1 Unit	\$1.00
Melanie Mullen Calgary, Alberta, Canada	Trustee of Mullen Family Trust	N/A	N/A
Newport North American Equity Fund Toronto, Ontario, Canada	Holder of more than 10% of voting securities	375 Units	\$3,750,000.00

Details of distribution

Item 5: Distribution date

June 14, 2016

Item 6: Number and type of securities

(a) **Type of Security:** Units of the Limited Partnership (“Units”)

(b) **Total Number of Securities Distributed:** 125 Units

Item 7: Geographical information about purchasers

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	5	\$10,000.00	\$1,250,000.00
Total number of Purchasers	5		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$1,250,000.00

Item 8: Information about purchasers

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Sven Holdings Inc. 118 - 611 Alexander Street Vancouver, BC V6A 1E1 (604) 251-3132	N/A	50 Units	\$500,000	Section 2.3 of NI 45-106	2016-06-14

Commissions and finder's fees

Item 9: Commissions and finder's fees

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: July 11, 2016

NEC Fund I Canadian LP

Name of issuer (please print)

Ken Mullen, Director of NEC Fund I G.P. Inc., which is the general partner of NEC Fund I G.P. LP, which is the general partner of the issuer, (403) 850-7708

Print name, title and telephone number of person signing

(signed) "Ken Mullen"

Signature

Item 10: Contact information

Same as above.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the person information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581