

FORM 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

Jericho Oil Corporation (the "issuer")
Suite 1100, 888 Dunsmuir Street
Vancouver, B.C.
V6C 3K4
Ph: (604) 343-4534
Email: r.peterson@jerichooil.com

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The issuer is a reporting issuer in the Provinces of British Columbia, Alberta and Ontario.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Not applicable.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

☐ Bio-tech

Financial Services

☐ investment companies and funds

☐ mortgage investment companies

☐ Forestry

☐ Hi-tech

☐ Industrial

Mining

☐ exploration/development

☐ production

☒ Oil and gas

☐ Real estate

☐ Utilities

☐ Other (describe)

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Not Applicable			

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

April 13, 2016

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;

Units. Each unit consists of one common share and one half share purchase warrant.

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

1,625,000 units at \$0.40 per unit. Each unit consists of one common share and one half share purchase warrant. Each whole warrant is exercisable into one common share at \$0.60 per share until April 13, 2018.

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Not applicable

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	13	\$0.40 ⁽¹⁾	\$341,644
Ontario	One (1)	\$0.40 ⁽¹⁾	\$40,000
Florida, USA	One (1)	\$0.40 ⁽¹⁾	\$20,000
Pennsylvania, USA	Three (3)	\$0.40 ⁽¹⁾	\$225,556
Belgium	One (1)	\$0.40 ⁽¹⁾	\$2,800
Australia	One (1)	\$0.40 ⁽¹⁾	\$20,000
Total number of Purchasers	20		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$650,000

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

- (1) \$0.40 per unit, each unit consists of one common share and one half share purchase warrant. Each whole warrant is exercisable into one common share at \$0.60 per share until April 13, 2018.

Item 8: Information about purchasers

Instructions

- If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.
- Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete
 - the following table for each purchaser that is not an individual, and

- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers

Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total Purchase Price (CDN\$)	Exemption Relied On	Date of Distribution
Newtown Oil Co. 359 W. Dublin Pike Perkasie, PA 18944 Attn. Mr. Michael Charlton T: 215-768-7548		347,224 ⁽¹⁾	\$138,889	Section 2.3 of NI 45-106 and Rule 506 of Regulation D of US Securities Act of 1933	April 13, 2016
Robert George Hunter Estate Scott Hunter Testamentary Trust 2719 – 35 th Avenue West Vancouver, B.C. V6N 2M1 Attn. Scott Hunter T: 604-697-7116		100,000 ⁽¹⁾	\$40,000	Section 2.3 of NI 45-106	April 13, 2016
Scott Hunter Non-Testamentary Trust 2719 – 35 th Avenue West Vancouver, B.C. V6N 2M1 Attn. Scott Hunter T: 604-697-7116		50,000 ⁽¹⁾	\$20,000	Section 2.3 of NI 45-106	April 13, 2016
Energyandgold.com 3005 – 700 West Georgia St. Vancouver, B.C. V7Y 1B6 Attn. Scott Armstrong T: 778-980-6704		50,000 ⁽¹⁾	\$20,000	Section 2.3 of NI 45-106	April 13, 2016
Brian McCubbing Superannuation Fund PO Box 268 Nedlands 6909 Western Australia Attn. Brian McCubbing		50,000 ⁽¹⁾	\$20,000	Section 2.3 of NI 45-106	April 13, 2016
Maximus Strategic Consulting Inc. Suite 1450 700 West Georgia Street Vancouver, B.C. V7Y 1K8 Attn. Aaron Hoddinott T: 604-288-2507		62,000 ⁽¹⁾	\$24,800	Section 2.3 of NI 45-106	April 13, 2016
Elysee Development Corp. Suite 2300 1066 West Hastings Street Vancouver, B.C. V6E 3X2 Attn. Stuart Rogers T: 604-689-1749		250,000 ⁽¹⁾	\$100,000	Section 2.3 of NI 45-106	April 13, 2016

Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total Purchase Price (CDN\$)	Exemption Relied On	Date of Distribution
Transcend Capital Inc. 750 West Pender Street Suite 303 Vancouver, B.C. V6C 2T7 Attn. Etienne Mosherich T: 604-681-0084		137,500 ⁽¹⁾	\$55,000	Section 2.3 of NI 45-106	April 13, 2016
Elben Capital Corp. 7 Ingram Drive, Suite 128 Toronto, Ontario M6M 2L7 Attn. Derek Ivany T: 647-241-4767		100,000 ⁽¹⁾	\$40,000	Section 2.3 of NI 45-0106	April 13, 2016
Circa Capital Corp. 396 – 1917 West 4 th Avenue Vancouver, B.C. V6J 1M7 Attn. Jeff Davis T: 604-312-5189		50,000 ⁽¹⁾	\$20,000	Section 2.3 of NI 45-106	April 13, 2016

(1) \$0.40 per unit, each unit consists of one common share and one half share purchase warrant. Each whole warrant is exercisable into one common share at \$0.60 per share until April 13, 2018.

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

- A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.
- B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued ⁽¹⁾	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Haywood Securities Inc. 700 – 200 Burrard Street Vancouver, B.C. V6C 3L6	R	\$6,160	15,400 warrants ⁽¹⁾	\$0.60	Section 2.3 of NI 45-106 April 13, 2016	\$6,160

⁽¹⁾ Each agent's warrant is exercisable into one common share of the issuer at a price of \$0.60 for a period of 24 months from closing.

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: April 19, 2016

Jericho Oil Corporation
Name of issuer (please print)

Gerald R. Tuskey, Director, (604) 973-0587
Print name, title and telephone number of person signing

(signed) Gerald R. Tuskey
Signature

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Not applicable

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre

701 West Georgia Street

Vancouver, British Columbia V7Y 1L2

Telephone: (604) 899-6500

Toll free across Canada: 1-800-373-6393

Facsimile: (604) 899-6581